



7 May 2015

Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**CLEANSING NOTICE UNDER PARAGRAPH 7(f)(ii) OF ASIC CLASS ORDER [CO 09/425]**

This notice is given by Pacific Environment Limited (the Company) in accordance with paragraph 7(f)(ii) of ASIC Class Order [CO 09/425] that it will offer of up to 5,555,555 fully paid ordinary shares under a security purchase plan without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Corporations Act**).

As at the date of this notice, the Company has complied with:

1. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
2. section 674 of the Corporations Act.

The Company confirms that, as at the date of this notice, there is no excluded information as referred to in sections 708A(7) and (8) of the Corporations Act. Excluded information is information that has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules and is reasonably required by investors and their professional advisers for the purpose of making an informed assessment of the assets and liabilities, financial position and performance, profits and losses and prospects of the Company or the rights and liabilities attaching to the fully paid ordinary shares of the Company.

Yours faithfully

Adam Gallagher  
Company Secretary  
Pacific Environment Limited

Sydney

Melbourne

Brisbane

Adelaide

Perth