



MARKET RELEASE

8 May 2015

PanAust Limited

TRADING HALT

The securities of PanAust Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 11 May 2015 or when the announcement is released to the market.

Security Code: PNA

Ivan Tatkovich
Adviser, Listings Compliance

8 May 2015

Ivan Tatkovich

Adviser

ASX Limited

By email: ivan.tatkovich@asx.com.au

PanAust Limited - Request for a Trading Halt – Listing Rule 17.1

PanAust Limited requests a trading halt prior to commencement of trading on Friday 8 May 2015. In accordance with the requirements of Listing Rule 17.1, PanAust provides the following information:

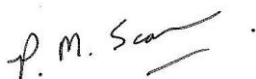
- (a) PanAust refers to the off-market takeover bid made on 13 April 2015 by Guangdong Rising H.K. (Holding) Limited, a wholly owned subsidiary of Guangdong Rising Assets Management Co., Ltd (collectively referred to as “GRAM”).

PanAust is currently in discussions with GRAM in relation to the bid and, given the materiality of the subject matter of those discussions, considers it appropriate to apply for a trading halt until it can provide an update to the market.

- (b) PanAust requests that the trading halt continue until the earlier of the making of an announcement in relation to the outcome of the discussions and the opening of trading on Monday 11 May 2015.
- (c) PanAust is not aware of any reason why the trading halt should not be granted.
- (d) PanAust is not aware of any other information necessary to inform the market about the trading halt nor is it aware of any reason why the trading halt should not be granted.

Thank you for your assistance.

Yours faithfully



Paul Scarr

Company Secretary & General Counsel

2013 WINNER
PROJECT DEVELOPMENT
OF THE YEAR



2013 WINNER
SUSTAINABILITY LEADERSHIP
2010/2011 WINNERS
BEST COMMUNITY DEVELOPMENT



2011
LAO PDR LABOUR ORDER CLASS 1
BEST RURAL DEVELOPMENT



2011 WINNER
SOCIAL/COMMUNITY PRESENTED BY
ETHICAL INVESTOR

