

MARKET RELEASE

8 May 2015

Titan Energy Services Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Titan Energy Services Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding the outcome of discussions with its senior lender and the provision of further support to the Company.

Security Code: TTN

Belinda Mai

Adviser, Listings Compliance



8 May 2015

Ms Belinda Mai Adviser, Listings Compliance Australian Securities Exchange Exchange Centre 20 Bridge Street SYDNEY NSW 2000

By email: Belinda.Mai@asx.com.au

Dear Belinda

Titan Energy Services Limited (ASX:TTN) - Request for voluntary suspension

Titan Energy Services Limited (**Company**) refers to its request for a trading halt on 6 May 2015 and now requests a voluntary suspension in the trading of its shares.

The voluntary suspension is requested pending announcement of the outcome on discussions with its Senior Lender and the provision of further support to the Company (**Announcement**).

In accordance with Listing Rule 17.1, the Company advises that:

- 1. the voluntary suspension is necessary for the Company to complete its discussions with its Senior Lender;
- 2. the Company requests that the voluntary suspension remain in place until the Announcement is made by the Company; and
- 3. the Company is not aware of any other information necessary to inform the market about the voluntary suspension.

Yours sincerely

Christine Hayward Company Secretary

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