



## Hudson Investment Group Limited

**ASX Announcement**

8 May 2015

### Hudson Demerger to Proceed

Hudson Investment Group Limited (ASX:HGL) (**HGL**) is pleased to advise that its directors have determined to proceed with the in-specie distribution of its wholly owned Hudson Pacific Group Limited (**HPG**), as approved by HGL shareholders on 23 April 2015.

The Directors have resolved to proceed with the transaction, following receipt of a determination from the Office of State Revenue, advice from HGL solicitors and final consideration of legal, compliance and financial valuation reports.

The revised schedule for the in-specie distribution is as follows:

| Schedule for the In-Specie Distribution    |                       |
|--|-----------------------|
| 1. Ex-Date                                 | Tuesday 12 May 2015   |
| 2. Record Date                             | Thursday 14 May 2015  |
| 3. Despatch HPG Shares to HGL Shareholders | Wednesday 20 May 2015 |

The benefits of the transaction were detailed in the Notice of Extraordinary General Meeting lodged with the ASX on 23 March 2015.

**a) HGL(ASX-listed): focussed on industrial commercial property investments**

Managing Director Alan Beasley said that, "By effecting this transaction, HGL has chartered a clear path for HGL to focus on the development of the Warnervale property, and to increase the capital value of the asset and its generating revenue."

The location and strategic value of this asset, in conjunction with significant developments proposed by Government and rapid private sector growth in the area, give HGL Directors a high level of confidence for achieving success."

**b) HPG (unlisted): diversified business entity**

HPG will continue to manage and enhance the businesses within its asset portfolio, and to look for opportunities that complement those businesses with revenue and capital growth potential. HPG is examining all options to achieve this objective and create shareholder value.

**HUDSON INVESTMENT GROUP LIMITED**

ACN 004 683 729

Level 2, 131 Macquarie Street Sydney NSW 2000 Australia

T: +61 2 9251 7177 | F: +61 2 9251 7500 | [www.higl.com.au](http://www.higl.com.au) | [corporate@higl.com.au](mailto:corporate@higl.com.au)

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The combined net asset value of HPG and HGL remains the same post the in specie distribution, relative to pre transaction, that is 3.1 cents per share pre-distribution, then theoretically 1.5 cents per HGL share, plus 1.6 cents per HPG share.

Alan Beasley said “The in specie distribution of HPG shares to HGL’s shareholders, allows current HGL shareholders to have an interest in the underlying assets of both HPG and HGL, and to benefit from each entity’s focused approach.”

**For further information, please contact:**

Alan Beasley – Managing Director

Hudson Investment Group Limited

Telephone: +61 2 9251 7177

Email: [abeasley@higl.com.au](mailto:abeasley@higl.com.au)