



Bligh Resources Limited
ACN 130 964 162

ASX: BGH

ASX Release

11 May 2015

Suite 804 Level 8,
84 Pitt St Sydney
New South Wales 2000
Tel: +61 2 9233 4677
Fax: +61 2 9239 0866

Contacts:
Ian White

Email:
info@blighresources.com.au

For the Latest News:
www.blighresources.com.au

Directors:
Eric Zhang – (Non-Executive Director)
Peiqi Zhang - (Non-Executive Director)
Jinle Song - (Non-Executive Director)
Eric Chan - (Non-Executive Director)
Tianbao Wang – (Non-Executive Director)

Zhijie Li -(Alternate Director for Mr P Zhang)
Bill Richie Yang - (Alternate Director for Mr J Song)

Company Secretary
Ian White

Issued Capital:
Ordinary Shares: 75,525,720
Unlisted Options: 16,300,000
Convertible Notes: 4,000,000

Currently Exploring and Developing:

- Gold
- Manganese

Current Projects:

- Bundarra Gold Project
- Leonora Gold Project
- Bootu Creek Two Manganese

Court refuses Interlocutory Application to restrain issue of Placement Shares

Bligh Resources Limited (“Bligh”)(ASX: BGH) advises that on 8 May 2015, Supreme Court of New South Wales declined to grant interlocutory orders sought by Simon Tritton and Caveau Capital Investments Pty to restrain the issue of Placement Shares referred to in Bligh’s ASX announcement dated 4 May 2015.

Bligh is now in a position to complete the issue of Tranche 1 of the Placement Shares shortly.

The balance of the proceedings has been adjourned to 15 June 2015.

-ENDS-

For further information, visit www.blighresources.com.au or contact:

Ian White, Company Secretary: 02 9233 4677



BACKGROUND INFORMATION ON BLIGH RESOURCES LIMITED

Listed in 2011, Bligh Resources Limited (“Bligh”) (the “Company”)(ASX: BGH) transformed itself from a manganese and base metal greenfield explorer into an advanced gold explorer/developer.

Bligh, throughout 2012 to 2014 has successfully purchased 97.5% interest in SR Mining Pty Ltd (“SR Mining”), which owns 100% of the advanced Bundarra Gold Project near the gold township of Leonora, Western Australia. The remaining 2.5% stake in SR Mining is owned by FSS Incentives Pty Ltd. The Bundarra Gold Project currently has reported JORC (2004) Resources of 426,000 ounces¹ (Inferred 182,000oz, Indicated 218,000oz, Measured 26,000oz) across three proven deposits and a new exploration zone (Celtic, Wonder North, Wonder West and Bluebush); all deposits are open in at least one direction.

To date, more than 3,000 holes were drilled with accumulated drill depth of more than 150,000 metres for the Bundarra Gold Project. In 2013, Bligh engaged CSA Global to have completed a Scoping Study for a toll milling solution and returned very attractive cashflow forecasts. The Company shall attempt to upgrade resources through further expansive drilling programs.

Bligh also carries an acquisition strategy, that is, to secure projects that are near to established infrastructure so possible future development and resource recovery are not hampered by uneconomic infrastructure investment. Bligh continues to assess the acquisition of such brown-field gold projects.

¹ BGH ASX presentation “Presentation – Mines and Money Hong Kong” 23/03/2015.