

ASX RELEASE

11 May 2015

ASX Market Announcements
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Watpac awarded multi-million dollar mining contract

In accordance with listing rule 3.1, Watpac Limited ('Watpac' or 'Group') advises that it has been awarded a \$17 million contract by Ramelius Resources Limited ('Ramelius') to undertake mining services at its Kathleen Valley Gold Project in Western Australia.

Located approximately 50 kilometres north of the township of Leinster, Watpac will undertake surface mining works for the project including clear and grub, topsoil removal, load and haul, drill and blast, and dewatering operations.

Mining will be carried out at the project's Mossbecker and Yellow Aster Pits where Watpac is contracted to provide mining services over a 12 month period using conventional excavator and dump truck mining methods.

A press release is attached.

Yours sincerely,

WATPAC LIMITED



Mark Baker
COMPANY SECRETARY

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PRESS RELEASE

11 May 2015

Watpac awarded multi-million dollar mining contract

Watpac Limited ('Watpac' or 'Group') today announced it has been awarded a \$17 million contract by Ramelius Resources Limited ('Ramelius') to undertake mining services at its Kathleen Valley Gold Project in Western Australia.

Located approximately 50 kilometres north of the township of Leinster, Watpac will undertake surface mining works for the project including clear and grub, topsoil removal, load and haul, drill and blast, and dewatering operations.

Mining will be carried out at the project's Mossbecker and Yellow Aster Pits where Watpac is contracted to provide mining services over a 12 month period using conventional excavator and dump truck mining methods.

Watpac Managing Director, Martin Monro, said the new contract endorses Watpac's commitment to building strong relationships with its clients.

"This is Watpac's third project with Ramelius, and is testament to our approach of working closely with our clients to maximise their production and cost efficiencies," Mr Monro said.

"We have a highly capable and dedicated team in our Mining & Civil business and believe Watpac can continue to operate successfully in this market notwithstanding the current challenging conditions."

Watpac General Manager Mining & Civil, Russell Hall, said the team welcomes the opportunity to continue working with one of its key clients.

"Watpac has been undertaking mining services works at Ramelius' Mt Magnet Gold Mine since 2011, and we also delivered the Coogee Open Pit project for Ramelius in 2014," Mr Hall said.

"We are delighted to be building on our already strong relationship with Ramelius and look forward to commencing operations at Kathleen Valley."

Watpac has a strong reputation as a leading mining and civil services contractor, with the Group currently providing mining services at Hanking Gold's Southern Cross gold operations, Pluton Resources' Cockatoo Island iron ore project and Iluka Resources' Tutunup South mineral sands mine, as well as upgrade works for the Water Corporation of WA at Logue Brook Dam and the construction of a new Tailings Storage Facility at Siruis Resources' Nova deposit.

-ENDS-

For further information: Media - Amanda Campbell, Corporate Affairs Manager on 07 3251 6453 or 0402 023 015.
Investor Relations - Mark Baker, Chief Financial Officer on 07 3251 6442.

Note to editors: Watpac is a leading national construction and mining contracting group with operations in all mainland States and Territories. We have been listed on the Australian Securities Exchange since 1985 and have offices in Brisbane, Sydney, Melbourne, Adelaide, Perth, Townsville and Port Macquarie. More information is available at www.watpac.com.au.

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