

11 May 2015

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Arowana Australasian Value Opportunities Fund Limited
Net Tangible Asset Backing per Share

	<u>After Tax</u>	<u>Before Tax</u>
30 April 2015	\$0.98	\$0.98

The above figures are subject to review by the Fund's external auditor.

Arowana Australasian Value Opportunities Fund Limited



Tom Bloomfield
Company Secretary

AROWANA AUSTRALASIAN VALUE OPPORTUNITIES FUND LIMITED

ABN 27 602 250 644

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