


## Asset Acquisitions and Disposals::Acquisition of Shares in MassiveImpact International Ltd

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	SINGAPORE TELECOMMUNICATIONS LIMITED
<b>Securities</b>	SINGTEL - SG1T75931496 - Z74
<b>Stapled Security</b>	No

## Announcement Details

<b>Announcement Title</b>	Asset Acquisitions and Disposals
<b>Date &amp; Time of Broadcast</b>	11-May-2015 17:13:39
<b>Status</b>	New
<b>Announcement Sub Title</b>	Acquisition of Shares in MassiveImpact International Ltd
<b>Announcement Reference</b>	SG150511OTHR727L
<b>Submitted By (Co./ Ind. Name)</b>	Lim Li Ching
<b>Designation</b>	Assistant Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please see attachment.
<b>Attachments</b>	 <a href="#">630-SGX.pdf</a> Total size =58K

**SINGAPORE TELECOMMUNICATIONS LIMITED**  
**(Incorporated in the Republic of Singapore)**  
**Company Registration Number: 199201624D**

**ANNOUNCEMENT PURSUANT TO**  
**CLAUSE 704(17) OF THE SGX LISTING MANUAL**

**ACQUISITION OF SHARES IN**  
**MASSIVEIMPACT INTERNATIONAL LTD**

Singapore Telecommunications Limited ("Singtel") wishes to announce that its wholly owned subsidiary, Singtel Innov8 Pte Ltd ("Singtel Innov8"), has entered into an agreement to purchase 4,514,580 shares in the capital of MassiveImpact International Ltd ("MassiveImpact") for an aggregate cash consideration of US\$1.5 million.

Upon the completion of the purchase, Singtel Innov8's total shareholding in MassiveImpact will increase from 18.7% to 48.9%.

The purchase consideration was arrived at on a willing-seller, willing-buyer basis, taking into account, *inter alia*, the business prospects of MassiveImpact.

As at 30 April 2015, the unaudited net asset value per share of MassiveImpact was US\$0.03.

MassiveImpact is a Taiwan-based company operating a performance mobile advertising platform.

Issued by Singapore Telecommunications Limited on 11 May 2015.