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ASX Announcement

HRL Awarded Major Contract to Perform Hazardous Material Surveys for Chorus (New Zealand)

HIGHLIGHTS

- Major contract awarded in New Zealand by a leading telecommunications company
 - Builds on HRL's expansion strategy into New Zealand
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HRL Holdings Limited (ASX:HRL) is pleased to announce that its wholly owned subsidiary, OCTIEF Limited (NZ), has been awarded a significant contract by Chorus New Zealand Limited (Chorus) to carry out hazmat surveys across its extensive property portfolio throughout all of New Zealand.

Chorus is currently undertaking a programme to assess the presence and condition of hazardous materials within buildings in its property portfolio.

Chorus is New Zealand's largest fixed line communications infrastructure company owning, operating and maintaining an open access network predominantly made up of local telephone exchanges, cabinets and copper and fibre cables, supplying about 90% of all fixed network connections to retail service providers.

OCTIEF Limited (NZ) will conduct surveys on over 800 assets across both the North and South Islands of New Zealand.

Laboratory sample analysis will be undertaken by HRL's recently acquired Precise Consulting and Laboratory Limited, allowing the HRL group to keep the entire process in-house, ensuring both quality and efficient turnaround times.

HRL Executive Director, Darren Anderson, said that being selected by Chorus represents a strong endorsement of OCTIEF as one of the leading hazmat consulting and laboratory service companies in New Zealand and Australia.

"The Chorus contract, following on from our recent success with the University of Canterbury, demonstrates HRL's ability to expand our business into the fast growing New Zealand market. Our goal is to keep winning business, both new and repeat, by consistently delivering safely executed projects, on time and to budget which add value to our clients.

With the recent acquisition of Christchurch based Precise Consulting and Laboratory Limited, a leading environmental services business with a focus on laboratory analysis, HRL now has a substantial presence in New Zealand across a range of key service offerings.

We are very excited to commence our relationship with Chorus and look forward to the safe and successful delivery of this project."

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