

Genworth Financial, Inc. has sold 92.3 million shares in Genworth Mortgage Insurance Australia Limited

(SYDNEY) 12 May, 2015 – Genworth Mortgage Insurance Australia Limited (ASX: GMA) has been advised that Genworth Financial, Inc. (Genworth Financial) (through certain wholly owned subsidiaries) has sold 92.3 million shares in GMA. After completion, the remaining holding of Genworth Financial will be 337.7 million shares, representing a controlling shareholding of approximately 52.0% of GMA.

Attached is a copy of the announcement provided by Genworth Financial.

GMA understands from Genworth Financial that the sale received strong investor interest. GMA reiterates that this sale will have no impact on GMA's operating business or Board structure and that GMA continues to have a strong and constructive relationship with its majority shareholder.

For more information:

Analysts and Investors should contact:

Alistair Reid
Investor Relations Manager
T: +61 2 8248 2552

Media should contact:

Mark Westfield
M: +61 457 805 838

About Genworth Australia

GMA, through its subsidiary companies Genworth Financial Mortgage Insurance Pty Ltd and Genworth Financial Mortgage Indemnity Ltd (GMA Group), is the leading provider of Lenders Mortgage Insurance (LMI) in the Australian residential mortgage market. The GMA Group has been part of the Australian residential mortgage lending market for 50 years since Housing Loans Insurance Corporation was founded by the Australian Government in 1965 to provide LMI in Australia. GMA is currently a subsidiary of Genworth Financial, Inc. and part of the Genworth Financial, Inc. group of companies.

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RICHMOND, Va., (May 11, 2015) -- Genworth Financial, Inc. (NYSE: GNW) ("Genworth") confirms that its wholly owned subsidiaries Brookfield Life Assurance Company Limited and Genworth Financial International Holdings, Inc. (as partners) (together, the "Vendor") sold 92.3 million shares in Genworth Mortgage Insurance Australia Limited ("Genworth Australia") at A\$3.08 per share, representing 14.2% of Genworth Australia.

After completion, the Vendor will hold 337.7 million shares representing approximately 52% of Genworth Australia, and Genworth remains a strong supporter of Genworth Australia.

Important notice

This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. The securities offered and sold by Genworth set out in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or under the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold, directly or indirectly, in the United States except in compliance with the registration requirements of the Securities Act and any other applicable securities laws of any state or other jurisdiction of the United States or pursuant to an exemption from, or in a transaction not subject to, such registration requirements and any other applicable securities laws.

About Genworth Financial

Genworth Financial, Inc. (NYSE: GNW) is a leading Fortune 500 insurance holding company committed to helping families become more financially secure, self-reliant and prepared for the future. To help families start “the talk” about their futures and long term care planning, Genworth recently completed a national #LetsTalk Tour to encourage conversations and information sharing. Genworth has leadership positions in mortgage insurance and long term care insurance and product offerings in life insurance and fixed annuities that assist consumers in solving their home ownership, insurance and retirement needs. Headquartered in Richmond, Virginia, Genworth traces its roots back to 1871 and became a public company in 2004. For more information, visit genworth.com.

From time to time, Genworth releases important information via postings on its corporate website. Accordingly, investors and other interested parties are encouraged to enroll to receive automatic email alerts and Really Simple Syndication (RSS) feeds regarding new postings. Enrollment information is found under the "Investors" section of genworth.com. From time to time, Genworth’s publicly traded subsidiaries, Genworth MI Canada Inc. and Genworth Mortgage Insurance Australia Limited, separately release financial and other information about their operations. This information can be found at <http://genworth.ca> and <http://www.genworth.com.au>.

Contact Information:

Investors & Media: Amy Corbin, 804 662.2685
amy.corbin@genworth.com