

12 May 2015

Company Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000



CENTURY AUSTRALIA ANNOUNCES CAPITAL RAISING OF UP TO \$11.5 MILLION

Century Australia Investments Limited (**Century Australia**) today announces that it is undertaking a non-renounceable 1 for 5 rights issue at an issue price of \$0.846 per share (**Entitlement Offer**) to raise up to \$11.5 million before costs of the Entitlement Offer. Eligible shareholders may apply for additional new shares under any shortfall arising under the Entitlement Offer, provided that the issue of those new shares will not result in a breach of the ASX Listing Rules or applicable laws. Allocations of new shares under the shortfall will be capped at the same number of shares each shareholder is entitled to apply for under the Entitlement Offer.

The Entitlement Offer and shortfall offer (**Offer**) will be open to eligible shareholders of Century Australia who:

- are registered as a holder of shares of Century Australia at 7:00pm (Sydney time) on Monday, 18 May 2015;
- have a registered address in Australia or New Zealand;
- are not in the United States and are not a US person or acting for the account of or on behalf of a person in the United States or a US person; and
- are eligible under all applicable securities laws to receive an offer under the Entitlement Offer.

The Entitlement Offer is non-renounceable which means that the entitlements to participate in the offer are not transferable and therefore cannot be traded on the ASX or any other exchange or transferred privately. Eligible Shareholders who do not take up their entitlements under the Entitlement Offer in full or in part, will not receive any value in respect of those entitlements that they do not take up.

New shares issued under the Offer will be fully paid and rank equally with the Century Australia's existing issued shares.

The funds raised will be used by Century Australia for further investments consistent with Century Australia's investment objective of providing long-term capital growth and income by investing in quality, undervalued Australian companies.

The record date for participation in the Offer is 18 May 2015. The closing date for the Offer is 11 June 2015, unless extended by the company.



Further details regarding the Offer are set out in the Offer Booklet which Century Australia is lodging with ASX today and expects to despatch to the shareholders on Thursday, 21 May 2015. Eligible shareholders wishing to participate in the Offer should carefully read the Offer Booklet and the accompanying personalised entitlement and acceptance form. Copies of the Offer Booklet are available on the Company's website at www.centuryaustralia.com.au and on the ASX website from today.

The timetable for the Offer is as follows:

Event	Date
Announcement of Offer	Tuesday, 12 May 2015
Despatch of notice to shareholders containing the information required by Appendix 3B	Wednesday, 13 May 2015
Ex Date	Thursday, 14 May 2015
Record Date (7:00pm Sydney time)	Monday, 18 May 2015
Offer opens	Thursday, 21 May 2015
Offer closes (5:00pm Sydney time)	Thursday, 11 June 2015
New Shares under the Offer quoted on a deferred settlement basis	Friday, 12 June 2015
Notification to ASX of under subscription	Tuesday, 16 June 2015
Issue Date	Thursday, 18 June 2015
Expected commencement of normal trading in New Shares on ASX	Friday, 19 June 2015

All dates and times are indicative only and subject to change at the discretion of the Company.

The Directors unanimously support the raising and recommend to Shareholders that they fully participate in the Entitlement Offer and the shortfall offer. The Directors cannot participate in the shortfall offer due to the restriction under ASX Listing Rule 10.11. However the ASX has confirmed that the Directors may participate by way of underwriting the Entitlement Offer to the extent that they would otherwise be entitled to participate in the shortfall offer.

To that end, Century Australia Directors, Messrs Robert Turner, Ross Finley, Geoffrey Wilson and Stephen Menzies, are **partially underwriting** or arranging for their nominee entities to partially underwrite the Entitlement Offer up to a maximum aggregate amount of \$5.3 million. No underwriting fee or commission is payable to the underwriters in respect of the Entitlement Offer. Details regarding the terms of the underwriting are set out in the Offer Booklet.

P. Roberts
Company Secretary

