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12 May 2015

FOR IMMEDIATE RELEASE TO THE MARKET

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ASX Structured Products
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UBS Self-Funding Instalments: Dividend Announcement

UBS AG, Australia Branch ("**UBS**") issued **WBCSSB** Series of UBS Self-Funding Instalments over fully paid Shares of Westpac Banking Corporation pursuant to the Product Disclosure Statement dated 02 Oct 2007 ("**PDS**").

Westpac Banking Corporation recently announced the following dividend (**"Dividend"**):

Dividend amount (AUD): $0.9300 Interim Dividend

Ex-Dividend Date: 13 May 2015

Dividend record date: 15 May 2015

Dividend payment date: 02 Jul 2015

The Dividend is 100%.

Correspondingly, the **WBCSSB** UBS Self-Funding Instalments will commence trading ex-Dividend on 13 May 2015 and will have a Dividend record date of 15 May 2015.

Holders should be aware that Westpac Banking Corporation may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Westpac Banking Corporation.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Self-Funding Instalments, which UBS has applied as follows:

ASX Code for UBS Self-Funding Instalments	Loan Amount	
	Old	New
WBCSSB	$7.9830	$7.0530

The new Loan Amount will be effective from the Ex-Dividend Date of 13 May 2015.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Karen Papanikolaou
Associate Director

UBS AG, Australia Branch
Grant Schwulst
Manager - Equities Settlements