

## **Decision pending - State of Victoria's application in the High Court of Australia for special leave to appeal**

Further to Tatts Group Limited's (**Tatts**) announcement on 23 December 2014, Tatts advises that the High Court of Australia is expected, on Friday 15 May 2015, to hear and determine the State of Victoria's application seeking special leave to appeal a decision of the Victorian Court of Appeal to uphold a decision of the Supreme Court of Victoria on 26 June 2014 under which the State was ordered to pay Tatts \$451,157,286.00 plus interest in the amount of \$89,310,601.92 and costs.

As previously advised, these monies (other than costs which are yet to be determined) have not been recognised as income in Tatts' financial accounts, with the funds having been treated as unearned income and a current liability. They will not be recognised as income in the financial accounts unless and until the matter is finally concluded in Tatts' favour.

If the State's special leave application is allowed, the matter will proceed to a full hearing before the High Court at a date to be determined. If the State's application is dismissed, all avenues of appeal within the court system will have been exhausted by the State.

Tatts will advise the market of the outcome of the special leave application as soon as possible after the matter has been heard and determined.

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