



## SOVEREIGN GOLD COMPANY LIMITED

Sovereign Gold Company Limited  
ACN 145 184 667

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### Contact

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### Latest News

[www.sovereigngold.com.au](http://www.sovereigngold.com.au)

### Directors / Officers

John Dawkins AO  
Simon Bird MD  
Michael Leu  
Bruce Dennis  
Jacob Rebek

**ASX Symbol: SOC**

### Qualifying Statements

The information in this Report that relates to Exploration Information is based on information compiled by Michael Leu who is a member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists.

Mr Leu is a qualified geologist and is a director of Sovereign Gold Company Limited.

Mr Leu has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources. Mr Leu consents to the inclusion in this announcement of the Exploration Information in the form and context in which it appears.

ASX Release  
13 May 2015

## Market Update

### • \$2 million funding agreement for Mount Adrah

Sovereign Gold Company Limited (ASX: SOC) (**Sovereign Gold**) advises that it has entered into a funding agreement to progress exploration of EL 6372 (**Mount Adrah Gold Project**).

A Chinese investment consortium (**Consortium**) can earn up to 50% through funding up to \$2 million to progress the program outlined in the March 2015 quarterly report:

#### **Mount Adrah Gold Project**

*The scoping study is ongoing on the project economics of developing an open cut gold mine to depth of 150 metres within Hobbs Pipe 1 at Mount Adrah. A design of a conceptual open pit, stripping ratios, environmental base line studies and metallurgical studies are being reviewed to determine the feasibility of transitioning to a cash generating producer that can organically fund exploration for further Hobbs Pipes.*

*Drill programs have been designed to test the grade, width, lateral and vertical extent of known narrow vein high grade gold structures (e.g Castor Reef, White Deer Reef, Southern Cross Reef) to confirm the potential for high grade narrow vein mining operations. Further drill targets have been identified that may potentially host repetitions of Hobbs-like pipes.*

Upon meeting exploration expenditure of \$1.5 million the Consortium will earn a 45% interest in the Mount Adrah Gold Project; a further 5% can be earned upon expenditure of an additional \$0.5 million (**Consortium Interest**).

Acquisition of the Consortium Interest in the Mount Adrah Gold Project is subject to obtaining statutory and regulatory approvals as required.

Preliminary work is expected to commence in June, with drilling anticipated in the September quarter 2015.

### • \$1.1 million sale of substantial FCG holding

On 1 April 2015, Sovereign Gold reported that it had agreed to sell its \$1.1 million holding in FCG in 4 tranches. The 1<sup>st</sup> tranche of \$275,000 has been received.

### • Singapore High Court Action

Mount Adrah Gold Ltd (**Mount Adrah**), a 99.5% held subsidiary of Sovereign Gold is defending an action in the Singapore High Court in the amount of A\$100,000, brought by a former corporate finance advisor. Mount Adrah has counterclaimed for breach of fiduciary duties to act in the best interest of its client and avoid conflict of interests. The proceeding is in progress.

### • Director participation in SPP

The market was advised on 22 April 2015 that directors were scaled back in the SPP by 30% and a further 303,885 shares. Director shares allocated pursuant to the April 2015 SPP have now been issued. Director interest statements are attached.

#### **For further information please contact:**

Simon Bird, Managing Director or  
Henry Kinstlinger, Investor Relations

Sovereign Gold Company Limited,  
Telephone: +61 2 9251 7177

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Sovereign Gold Company Limited (SOC)</b>
<b>ACN</b>	<b>145 184 667</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Bruce Dennis
<b>Date of last notice</b>	17 November 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	N/A.
<b>Date of change</b>	12 May 2015
<b>No. of securities held prior to change</b>	4,133,615
<b>Class</b>	Fully Paid Ordinary Shares (FPO)
<b>Number acquired</b>	1,883,615
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	.16 cents per share
<b>No. of securities held after change</b>	6,017,230

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+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Share Purchase Plan
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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Sovereign Gold Company Limited (SOC)</b>
<b>ACN</b>	<b>145 184 667</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Dawkins
<b>Date of last notice</b>	19 November 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Shares issued to: (1) Innisfree Australia Pty Ltd, of which is John Dawkins is a director; and (2) Mr John Sydney Dawkins & Mrs Margaret Allanah Dawkins <The Dawkins Super Fund>
<b>Date of change</b>	12 May 2015
<b>No. of securities held prior to change</b>	3,100,000
<b>Class</b>	Fully Paid Ordinary Shares (FPO)
<b>Number acquired</b>	4,512,291
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	.16 cents per share
<b>No. of securities held after change</b>	7,612,291

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	SPP
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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.