



MEDIA & ASX ANNOUNCEMENT



Devine
GROUP

14 May, 2015

MR TERRY MACKENROTH TO REMAIN AS A DIRECTOR OF DEVINE LIMITED

ASX listed property developer Devine Limited (ASX: DVN) has today announced that Mr Terry Mackenroth has decided to defer his retirement from the Board of Devine.

As previously announced to the ASX on 30 March 2015, Mr Mackenroth had announced his intention to retire at the upcoming Annual General Meeting (AGM) to be held on 27 May 2015.

After further discussions with the Board of Devine, Mr Mackenroth has reconsidered his position and has decided to remain as a Director of Devine and will no longer retire at the upcoming AGM.

Devine Chairman, Mr Peter Dransfield welcomed the decision of Mr Mackenroth to remain a Director of Devine. "Terry's experience and contribution is highly valued and provides the Board with stability and experience given the recent retirement of both Mr Ian Frost and Mr Graeme McOrist", Mr Dransfield said.

For further information contact

David Keir
Managing Director and CEO
Devine Limited
Ph: (07) 3608 6302