



ANNOUNCEMENT TO SHAREHOLDERS

BCD Launch Delayed

We regret to inform shareholders that there has been a further delay in the manufacture and distribution of the Blood Collection Device.

In the 2014 Annual Report we announced that following market resistance to the primary packaging used for the original Blood Collection Device, significant resources were being employed to produce a BCD that required no primary packaging. In November 2014 and February 2015, we announced that manufacturing of the Blood Collection Device was due to commence and that initial sales were expected in March 2015.

At the time we were convinced that the changes made to the device to allow it to be manufactured and distributed without primary packaging would not cause significant further delays. In fact although the changes are not obvious from appearance, the subtle design changes and the changes to the materials used for the moulding of some key components has also meant that manufacturing equipment has had to be modified. As is the nature of medical device design changes, there has had to be changes to the regulatory approvals for the BCD. Both of these factors have caused unexpected delays.

Small scale manufacture is currently underway and the BCD is expected to launch in Taiwan and Asia Pacific in June 2015 and US and Europe in July 2015. 300,000 BCD's are currently in production and will be distributed for clinical evaluations and a clinical study is to be co-ordinated in the United Kingdom.

We appreciate that this delay is unfortunate (and frustrating) for all concerned. The SOL-CARE™ Safety Blood Collection Tube Holder Set is the first true safety vacuum retractable safety BCD to be commercialised and the Company and its manufacturing and distribution partner Sol Millennium Medical Co., Ltd remain absolutely committed to its success.

The Company will provide a further update via an announcement in late June 2015.