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EBET CONTINUES ITS EXPANSION IN VICTORIA AND LAUNCHES ENHANCED CAPABILITIES TO FLEXI-NET VENUES

eBET Limited (ASX: EBT) ("eBET") today provided an update on its progress in the Victorian market having signed agreements with a total of 103 venues operating over 5,300 gaming machines across Victoria. In addition, the company has commenced its product migration program which enables enhanced capabilities to the 84 venues operating the recently acquired Flexi-NET system in New South Wales.

Ken Carr, eBET CEO and Managing Director, said, "Agreements covering over 5,300 machines in Victoria is a significant achievement since it represents almost 70% of the eBET addressable market in Victoria."

Under the agreements, eBET will provide gaming systems technologies that will allow the venues to meet new regulatory requirements. The agreements also provide eBET the opportunity to deliver further added value through leveraging its wide range of value-enhancing products.

In addition, eBET has also achieved a major milestone by successfully integrating components of Metropolis[™] into a Flexi-NET venue. The venue is one of 84 venues acquired as part of the Flexi-NET acquisition, previously announced in July 2014. Metropolis[™] is expected to be integrated into additional venues over time, allowing them to access new capabilities.

The integration with Metropolis[™] delivers significant operational efficiencies for venues, and customer service enhancements for their patrons.

Commenting further, Ken Carr said, "We are pleased with the progress made in expanding nationally and that venues are recognising the value our leading-edge products deliver.

"The Flexi-NET business continues to track above expectations and, along with our expansion into Victoria, enables eBET to deliver its extensive offering to an expanding customer base."

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About eBET

eBET Limited is a leading-edge gaming solutions company that is listed on the Australian Securities Exchange (ASX: EBT) and has its headquarters in Sydney, Australia. The eBET Group of companies provide integrated gaming solutions, including gaming management systems, Licensed Monitoring Operator (LMO) services and business intelligence tools and expertise. eBET's commitment to excellence, continual innovation and superior client service mean the company is expanding its presence in a growing number of markets. The company currently has international operations and commercial agreements extending to over 900 customers, operating 67,000 plus gaming machines in Australia, New Zealand and across Asia.

For more information on the eBET Group, please visit <u>www.ebetgroup.com</u>