



14 May 2015

FOR IMMEDIATE RELEASE TO THE MARKET

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UBS WARRANTS – TERMINATION OF ROLLING SELF-FUNDING INSTALMENT WARRANTS

UBS AG, Australia Branch ("**UBS**") is the issuer of AWCSST, SYDSSR, TTSSSR Series of UBS Rolling Self-Funding Instalment warrants offered under the Product Disclosure Statement dated 2 February 2009 ("**PDS**").

On the basis that there are no holders of these warrants, UBS advises termination of the warrants with immediate effect.

If you have any questions regarding this matter please contact your Financial Advisor or call the UBS Warrant desk on 1800 633 100

Yours faithfully,

UBS AG, Australia Branch
Karen Papanikolaou
Associate Director

UBS AG, Australia Branch
Grant Schwulst
Manager - Equities Settlements