



14 May 2015

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**UBS Rolling Self-Funding Instalments: Dividend Announcement**

UBS AG, Australia Branch ("**UBS**") issued **NABSSR, NABSSS, NABSST, NABSSV & NABSSY** Series of UBS Rolling Self-Funding Instalments over fully paid Shares of National Australia Bank Limited pursuant to the Product Disclosure Statement dated 02 Feb 2009 ("**PDS**").

National Australia Bank Limited recently announced the following dividend ("**Dividend**"):

Dividend amount (AUD): \$0.9900 Interim Dividend

Ex-Dividend Date: 15 May 2015

Dividend record date: 19 May 2015

Dividend payment date: 03 Jul 2015

The Dividend is 100% Franked.

Correspondingly, the **NABSSR, NABSSS, NABSST, NABSSV & NABSSY** UBS Rolling Self-Funding Instalments will commence trading ex-Dividend on 15 May 2015 and will have a Dividend record date of 19 May 2015.

Holders should be aware that National Australia Bank Limited may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by National Australia Bank Limited.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Rolling Self-Funding Instalments, which UBS has applied as follows:

ASX Code for UBS Rolling Self- Funding Instalments	Loan Amount	
	Old	New
NABSSR	\$1.3143	\$0.3243
NABSSS	\$10.5816	\$9.5916
NABSST	\$15.8536	\$14.8636
NABSSV	\$35.4343	\$34.4443
NABSSY	\$35.8442	\$34.8542

The new Loan Amount will be effective from the Ex-Dividend Date of 15 May 2015.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

**UBS AG, Australia Branch**

Karen Papanikolaou  
Associate Director

**UBS AG, Australia Branch**

Grant Schwulst  
Manager - Equities Settlements