

15 May 2015

ASX ANNOUNCEMENT/MEDIA RELEASE

iQ3Corp Pre-quotation Disclosure

iQ3Corp Ltd (**Company**) (ASX Code: IQ3) is pleased to announce that the Initial Public Offering (the **Offer**) under the Prospectus dated 23 February 2015 and Supplementary Prospectus dated 16 April 2015 (the **Prospectus**), closed successfully on 1 May 2015, with the Offer heavily oversubscribed following excellent investor support from sophisticated and retail investors.

The Company has determined the allocation of shares as described under the Offer and has refunded all unallocated monies received under applications resulting from oversubscription of the Offer.

Completion of Issue of Shares

The Company has completed the issue of 14,666,667 ordinary shares under the Offer at an issue price of \$0.30 per share. In addition to the issue of shares under the Offer, the Company has also successfully completed the issue of 7,150,000 fully paid ordinary shares by converting \$2,145,000 of convertible notes into shares under the terms of Convertible Notes agreements (**Note Agreements**) entered into by the Company in October 2014. Under the terms of the Note Agreements, and as set out in the Prospectus, the Company has also issued 7,150,000 unlisted options exercisable at \$0.30 between the period commencing 24 months and ending 36 months from the date of official quotation of the Company's securities.

Official quotation of 21,816,667 of the Company's ordinary shares (being those shares issued under the Offer and shares issued upon the conversion of the Company's convertible notes not subject to ASX restriction under Chapter 9 of the Listing Rules) is expected to occur at 11:00am (AEST) on 18 May 2015.

Restricted Securities

The total number of ASX restricted securities and the respective escrow periods are as follows:

Security	Escrow Period
80,000,000 fully paid Ordinary shares	24 months from the date of official quotation of the Company's securities.

7,150,000 \$0.30 Loyalty
Options

6,958,333 Options escrowed for a period of **12 months**
from the date of issue, being 1 May 2015.

191,667 Options escrowed for a period of **24 months**
from the date of official quotation of the Company's
securities.

Yours sincerely



Kelvin Boateng
Company Secretary
iQ3Corp Ltd

(02) 8239 5400
info@iq3corp.com