



ASX Release
14 May 2015

Vocus sells its 10% interest in Amcom giving Amcom merger best chance of success

Vocus Communications Limited (ASX:VOC) ("Vocus") today announced that it has divested its interest in 26,639,915 ordinary shares in Amcom Telecommunications Limited (ASX:AMM) ("Amcom") (representing approximately 10% of the issued capital of Amcom).

Vocus remains fully committed to pursuing the previously announced scheme of arrangement under which Vocus would acquire all of the shares in Amcom ("Scheme"), an outcome that Vocus strongly believes is in the best interests of all Amcom and Vocus shareholders.

The Amcom Board continues to unanimously recommend Amcom shareholders vote in favour of the Scheme, in absence of a superior proposal.

This follows TPG Telecom Limited's (ASX:TPM) ("TPG") acquisition of an 18.6% interest in Amcom (subsequently increased to 19.99%) and TPG's stated intention to vote against the Scheme while not making any counterproposal. As a result of TPG's acquisition, Vocus considered the merits of continuing to hold its 10% interest in Amcom and believes that both Vocus' and Amcom's best interests are served by Vocus divesting its interest at this time.

Vocus CEO, James Spenceley, said *"The Scheme continues to receive extremely broad support from both retail and institutional investors. The only publicly stated opposition comes from TPG which we believe to be acting in its sole commercial interest, to the detriment of the majority of Amcom shareholders. Selling our interest in Amcom to shareholders eligible to vote on the merger will provide the market the best opportunity to determine the outcome of the Scheme."*

Vocus encourages all Amcom shareholders to demonstrate their support for the Scheme by voting their shares in favour of the Scheme. This can be done by attending the Scheme Meeting in person or by lodging a proxy vote, either by returning their completed proxy form as soon as possible or by voting online at www.investorvote.com.au.

Amcom shareholders who are registered on the Amcom share register as at the record date for the Scheme are eligible to vote on the Scheme.

Vocus acknowledges that divesting its interest in Amcom will require supplementary disclosure to Amcom shareholders which will cause delays to the Scheme timetable as previously announced to the market. Vocus has agreed to extend the Scheme end date (as defined in the Scheme Implementation Agreement dated 17 December 2014) to a date beyond 30 June 2015.

For more information, please contact:

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About Vocus (ASX:VOC): Vocus Communications is an ASX listed leading telecommunications provider of Data Centre, Dark Fibre and International Internet connectivity across Australia, NZ, Singapore and the US. The company provides high performance, high availability and highly scalable communications solutions, which allow service providers to quickly and easily deploy new services for their own customer base.