

# Appendix 3E

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

|                     |                |
|---------------------|----------------|
| Icon Energy Limited | 61 058 454 569 |
|---------------------|----------------|

We (the entity) give ASX the following information.

### Information about buy-back

|   |                                   |                    |
|---|-----------------------------------|--------------------|
| 1 | Type of buy-back                  | On-market buy-back |
| 2 | Date Appendix 3C was given to ASX | 26 February 2015   |

**Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day**

|   | Before previous day                                                                                                              | Previous day<br>14 May 2015 |
|---|----------------------------------------------------------------------------------------------------------------------------------|-----------------------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 7,824,919<br>404,010        |
| 4 | Total consideration paid or payable for the shares/units                                                                         | \$559,349.29<br>\$21,720.22 |

+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

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|                                        | <b>Before previous day</b>                                                      | <b>Previous day<br/>6 May 2015</b>                                                                                      |
|----------------------------------------|---------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|
| 5 If buy-back is an on-market buy-back | highest price paid:<br>date: \$0.091<br><br>lowest price paid:<br>date: \$0.052 | highest price paid:<br>\$0.055<br>lowest price paid:<br>\$0.053<br>highest price allowed<br>under rule 7.33:<br>\$0.055 |

**Participation by directors**

6 Deleted 30/9/2001.

NA

**How many shares/units may still be bought back?**

|                                                                                                                                                         |                                                                                                                       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|
| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | The company does not intend to buy back more shares than the maximum number of shares allowable under the 10/12 limit |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: .....  
(Executive Director/CFO/Company Secretary)

Date: 15 May 2015

Print name: Kevin Jih

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+ See chapter 19 for defined terms.