

Additional information to PDS



Plato
INVESTMENT MANAGEMENT

Plato Australian Shares Income Fund

ARSN 152 590 157 APIR WHT0039AU

Plato Australian Shares Income Fund (Managed Risk)

ARSN 126 577 820 APIR WHT0055AU

Issued on: 18 May 2015

Issued by: Pinnacle Fund Services Limited

ABN 29 082 494 362 AFSL 238371

The information in this document forms part of the Product Disclosure Statement ('PDS') of each of the following funds:

- Plato Australian Shares Income Fund - dated 18 May 2015; and
 - Plato Australian Shares Income Fund (Managed Risk) – dated 18 May 2015,
- collectively referred to as 'Funds' and individually as 'Fund'.

You should read this information together with the relevant PDS in its entirety before making a decision to invest in the Fund(s).

The information in this document is general information only and does not take into account your objectives, personal financial situation or needs. You should consider the appropriateness of this information having regard to your objectives, financial situation and needs. We strongly recommend that you seek professional advice from a financial adviser before deciding to invest in the Fund(s).

1. Plato

Plato Investment Management Limited ('Plato') is an Australian owned boutique Australian equities manager specialising in after tax management for accumulation and pension phase superannuation. The firm was founded in 2006 and is majority owned and operated by its investment staff. Plato is supported by its minority equity owner, Pinnacle Investment Management Limited ('Pinnacle'), an Australian multi-affiliate investment management firm.

Plato specialises in managing Australian equities for domestic investors, with particular emphasis on maximising after tax returns for different tax classes, such as 'tax-exempt' charities and pension phase superannuation and 15% tax rate accumulation phase superannuation.

Plato's philosophy is centred on the belief that the market is a complex, adaptive system and is therefore never fully efficient. These market inefficiencies are derived from informational, behavioural and structural (e.g. tax) sources. Some of these sources of return are exploited on a long-term, strategic time horizon and others are extracted on a short-term, tactical basis. Plato's investment process can be best characterised as a "systematic implementation of fundamental ideas".

2. How the Fund works

Investing directly

Unless you are using the managed funds settlement services operated by ASX ('mFund'), you can invest in the Fund directly by completing the Application Form. The Application Form is available by calling 1300 360 306 or on our website at www.plato.com.au/fund_profiles or <http://www.plato.com.au/managedrisk>.

We reserve the right not to accept (wholly or in part) any application for any reason or without reason. If we refuse to accept an application, any funds received from you will be returned to you without interest.

For an application to be valid, it must be correctly completed and it must comply with the designated minimum investment amounts referred to in the relevant PDS and be appropriately signed by the applicant(s). The Responsible Entity may, however, at its discretion, accept amounts less than the minimum initial investment amounts.

If, for any reason, we are unable to process your application (for example, the application form is incomplete or incorrectly completed or we are not satisfied that we have received the necessary proof of identification requirements to meet our obligations under AML/CTF law), the application monies will be held by us in a non-interest bearing trust account for up to 30 days (while we endeavour to verify your identification information or obtain any necessary outstanding information) after which we will return the application monies to you.

Indirect Investors

We authorise the use of the PDS as disclosure to persons who wish to access the Fund indirectly through an Investor Directed Portfolio Service ('IDPS'), IDPS-like scheme or a nominee or custody service (collectively referred to as master trusts or wrap accounts). An IDPS is an investment and reporting service offered by an operator. People who invest through an IDPS, master trust or wrap account are Indirect Investors.

Investors gaining exposure to the Fund through an IDPS, master trust or wrap account do not themselves become investors in the Fund. It is generally the operator of the IDPS, or their custodian or nominee, that invests for them and so has the rights of an investor. They exercise their rights in accordance with their arrangements with the investor.

Indirect Investors complete the application form for the IDPS and receive reports from their operator, not the Responsible Entity. When investing through an IDPS, master trust or wrap account, Indirect Investors should complete the documents required by the operator of these services. Indirect Investors are not required to complete the Application Form. Enquiries should be directed to the IDPS operator.

Different classes

Where permitted under the Constitution, we may issue more than one class of units in the Fund, with different applicable fees and possibly other different conditions of issue. The class(es) of units offered under the PDS is(are) the only class(es) of units currently on issue.

Switches

You may switch from one Plato Fund to the other Plato Fund at any time. A switch operates as a withdrawal of units in one Fund and the investment of units in the other Fund and therefore may have taxation implications. Please contact a licensed financial or taxation adviser for further information.

There is no switching fee applicable as at the date of this document. However, a buy/sell spread or a contribution fee may apply to the relevant Fund(s) at the time of the switch. Before making a decision to switch, you should read the relevant PDS.

Withdrawals

Unless you are using mFund, you can withdraw some or all of your investment at any time, by written request, signed by the appropriate signatories.

Please note that we only make payments to your nominated bank or financial institution account. No third party payments will be allowed. There may be circumstances where your ability to withdraw from the Fund is restricted.

The following text contains further information on restrictions on withdrawals and should be read in conjunction with the PDS.

We may delay or suspend a withdrawal request where we are unable to realise certain assets due to circumstances outside our control, such as when there is restricted or suspended trading in assets held by the Fund, or where the Fund becomes non-liquid as defined by the Corporations Act.

The Fund will be non-liquid under the Corporations Act if it has less than 80% of liquid assets (generally cash and marketable securities). If the Fund is non-liquid, withdrawals from the Fund may only be possible if we make a withdrawal offer in accordance with the Corporations Act.

We are not obliged to make such an offer. However, if we do you will only be able to withdraw your investment in accordance with the terms of a current withdrawal offer. If an insufficient amount of money is available from the assets specified in the withdrawal offer to satisfy all withdrawal requests, the requests will be satisfied proportionately among those investors wishing to withdraw from the Fund.

The constitution of the Fund also contains specific provisions that provide us with powers in relation to withdrawals. The specific provisions of the Fund constitution are summarised below.

Provision	Explanation
Payment of withdrawals by transfer of assets	With the consent of an investor, we may transfer Fund assets in satisfaction of all or any part of an investor's withdrawal request. The assets must be of the same value as the amount of the withdrawal.
Conditions	We may impose conditions on the redemption of units by investors including, for example, imposing restrictions on the maximum number of units or maximum proportion of a unitholding that an investor or investors collectively may redeem. However, we can only impose conditions where we reasonably consider it in the best interest of investors to do so.
Suspend redemptions	We may suspend redemptions for up to 21 days (or such other period that we consider reasonable), if we reasonably believe that we cannot accurately determine the unit price of the Fund, or cannot realise all the assets of the Fund for cash. Following the lifting of any suspension, we will calculate the unit price which applies to all outstanding withdrawal requests and any withdrawal requests received during the suspension period.

Distributions

How you receive income from your investment

The type of income you receive from your investment depends on the underlying asset classes within the relevant Fund. Income (such as interest, dividends and realised capital gains) from investments in a Trust will be paid to you via income distributions.

Where the investment activities of a Fund result in a net revenue loss (including any carried forward revenue losses from a prior period), no income distribution will be made in the period. Losses will be carried forward to be offset against future distributable income of the Fund.

Where net capital profits are realised, they may be distributed each period or alternatively, partly or wholly held over until the period ending 30 June each year.

If held over, their value would be reflected in the unit price.

Distribution reinvestment

Where you elect to reinvest your distributions, the distribution reinvestment price is the unit price at the end of the distribution period (without the applicable buy-spread) less the distribution per unit payable.

By electing to reinvest your distributions, you are deemed to have directed us to apply such monies towards the subscription for the number of units, of the same class as already held, at the relevant distribution reinvestment price. All units allotted as part of the distribution reinvestment will rank equally in all respects with existing units in the same class.

At the time the distribution reinvestment price is set, all information that would, or would be likely to, have a material adverse effect on the realisable price of the units will be publicly available.

Investors may cancel their participation at any time by giving notice to the Responsible Entity. The cancellation will apply from the date of receipt, as long as it is at least 10 days prior to a distribution date, or such future date as nominated by you. Retrospective cancellations are not permitted.

The Responsible Entity may cancel or suspend distribution reinvestments, or modify the terms by which distribution reinvestments are permitted.

3. How we keep you informed

For the most up to date information on your investment with Plato visit www.plato.com.au/funds.

At Plato's website you can:

- Access PDS documents, additional information and the annual financial reports for the Fund(s).
- Download fund forms which includes the application form and other standard administration forms
- Monitor unit prices, investment performance, and changes to the Fund(s).
- Read the latest views and opinions of our investment managers and investment strategist.

Confirmation statement

A statement of confirmation will be sent to you for your initial investment, as well as any additional investments, withdrawals and changes that you make to your account (such as change in address).

Transaction statement

You will receive a transaction statement on a quarterly basis. The transaction statement will provide you with the total value of your investment as at the end of that period, including any switches, withdrawals, investments and distributions received.

Annual taxation statement

After making any distribution for the period ended 30 June each year, an annual taxation statement will be forwarded to you.

Distribution statement

A distribution statement will be sent to you in the month following the end of a distribution period, detailing your income distribution and current balance.

Financial report

The annual financial report for the Fund(s) you are invested in, detailing the financial performance of the Fund(s) for the financial year ending 30 June, can be downloaded from www.plato.com.au/funds after 30 September each year.

Continuous disclosure

The Responsible Entity will comply with the continuous disclosure requirements for disclosing entities under the Corporations Act.

This means that copies of documents the Responsible Entity lodges with ASIC may be obtained from or inspected at an ASIC office.

The Responsible Entity will also send you free, upon request, copies of:

- The most recent annual financial report for the Fund(s) lodged with ASIC.
- Any half year financial reports for the Fund(s) lodged with ASIC after the lodgement of the most recent annual financial report and before the date of the relevant PDS.
- Any continuous disclosure notices lodged for the Fund(s) after the lodgement of that most recent annual financial report and before the date of the relevant PDS

4. Fees and costs

The following section provides detailed information about the fees and costs you may be charged for investing in the Fund along with further information about the additional fees and costs that could apply to your investment. This information should be read in conjunction with the PDS.

mFund costs

Your broker may charge you a fee to help you acquire or redeem units via mFund.

Fee Table – Plato Funds

Type of fee or cost	Amount	How and when paid						
Fees when your money moves in or out of the Fund ¹								
Establishment fee The fee to set up your investment.	Nil	Not applicable						
Contribution fee The fee on each amount contributed to your investment	Nil	Not applicable						
Withdrawal fee This is the fee charged on each amount you withdraw out of your investment.	Nil	Not applicable						
Termination fee The fee charged to close your investment	Nil	Not applicable						
Management costs The fees and costs for managing your investment. ²	<table><tr><th>Fund</th><th>Management Fee (p.a.)</th></tr><tr><td>Plato Australian Shares Income Fund</td><td>0.9%</td></tr><tr><td>Plato Australian Shares Income Fund (Managed Risk)</td><td>0.99%</td></tr></table>	Fund	Management Fee (p.a.)	Plato Australian Shares Income Fund	0.9%	Plato Australian Shares Income Fund (Managed Risk)	0.99%	<p>The Management Fee is payable to the Investment Manager for managing the investments of the Fund. The Management Fee is calculated on the net asset value of the Fund, reflected in the daily unit price and payable monthly in arrears from the Fund.</p> <p>Extraordinary expenses are paid from the Fund assets as and when incurred.³</p>
Fund	Management Fee (p.a.)							
Plato Australian Shares Income Fund	0.9%							
Plato Australian Shares Income Fund (Managed Risk)	0.99%							
Service costs Investment switching fee The fee for changing investment options	Nil	Not applicable						

1. Transaction costs (Buy/Sell costs) apply. Refer to ‘Buy/Sell costs’ below.

2. Refer to ‘Management Costs’ below.

3. Refer to ‘Extraordinary expenses’ below.

Management Costs

The terms 'Management Costs' and 'Management Fees' mean different things. The Management Fee is expressed as an annual percentage of the net asset value of the Fund, calculated on the gross Fund value, accrued daily and payable from the Fund at the end of each month to the Investment Manager. Out of the Management Fee the Investment Manager will retain its management fee and pay all additional fees and costs for managing your investment (excluding transaction costs). Examples of these types of fees and costs include:

- Responsible Entity fees;
- administration costs
- safekeeping fees;

- audit costs;
- legal costs; and
- borrowing costs.

Therefore, for this Fund, the Management Fee reflects total Management Costs.

It is not intended to increase the Management Fee, however the Fund Constitution allows for a maximum Management Fee of up to 3% per annum of the total tangible assets of the Fund.

Extraordinary expenses

In general, the Management Fee is all that will be charged. However, under certain circumstances, extraordinary expenses may be paid directly by the Fund. Extraordinary expenses are not of an ongoing nature. Examples of this type of expense include:

- convening of an investors' meeting;
- termination of the Fund;
- amending the Fund constitution;
- defending or bringing of litigation proceedings; and
- replacement of the Responsible Entity.

Buy/Sell costs

When you withdraw all or part of your investment or apply for units you will incur a buy/sell spread (they are also referred to as buy/sell transaction costs). The buy/sell spread is currently 0.20% in and 0.20% out. For example, if you invested \$50,000 in the Fund the cost of your buy/sell spread would be \$100. The amount is added or subtracted equally from the Fund's unit price, being the Fund's net asset value divided by the number of units on issue, to get both the issue price and withdrawal price. The buy/sell spread is an additional cost to you.

These transaction costs recoveries are paid to the Fund to ensure equity between those investors leaving or joining and those remaining or already in the Fund. They are not fees paid to the Responsible Entity or the Investment Manager.

Incidental fees

We may charge fees where provided for under the Corporations Act. For example, a \$10 fee to provide a copy of the Fund constitution.

Differential fee arrangements

The Responsible Entity or the Investment Manager may agree with wholesale clients (as defined in the Corporations Act) to rebate some of the Management Fee on a case by case basis. We take into account relevant factors which may include the size of the investment. Such rebate arrangements will be by individual negotiation with us. We are not permitted to enter into individual fee arrangements with retail investors.

Fees for Indirect Investors

Indirect Investors must also refer to the fees and costs payable for the IDPS, master trust or wrap account they are investing through. The IDPS operator will be the registered holder of the units and may charge you fees that are different or in addition to the Fund's fees detailed in this section and the PDS. You should refer to the offer document for the relevant IDPS, master trust or wrap account for more information.

Changes to fees and other costs

We reserve the right to change fees and other costs, subject to any limitations under the Fund constitution and applicable law. We will give investors 30 days notice prior to increase in any fees.

Some fees currently charged are less than the maximum amounts allowed under the Fund constitution. The following are the maximums for those fees under the Fund constitution:

- management fee payable to the Responsible Entity or the Investment Manager – up to 3% per annum of the total tangible assets of the Fund; and
- buy/sell spread – up to 0.35% of the unit price

Goods and services tax (GST)

The fees and costs outlined above and in the PDS are GST inclusive amounts, net of any expected reduced input tax credits.

If, for any reason, the Fund is not eligible to receive an input tax credit from the ATO for expenses incurred, the additional GST costs would be incurred by the Fund.

5. Taxation

WARNING: Investing in a registered managed investment scheme is likely to have tax consequences. You are strongly advised to seek professional tax advice.

The taxation implications of investing in the Funds can be complex and depend on a number of factors, including whether you are a resident or non-resident of Australia for taxation purposes and whether you hold the units on capital account or revenue account.

Income of the Fund(s)

Each Fund has been established as an Australian resident unit trust. It is intended that investors will be presently entitled to all of the income from a Fund for each financial year such that no taxation liability will accrue to the Responsible Entity. However, a Fund may be required to withhold tax on income distributed to unit holders who are non-residents of Australia or are under a legal disability (e.g. under the age of 18).

Each Fund's investments and activities are likely to give rise to income, dividends, capital gains and losses.

The income of a Fund may be affected by the Taxation of Financial Arrangements rules. If so, the timing of when such income is brought to account for tax purposes may be different to the amount distributed to you, so that you may be required to pay on income that has not yet been distributed to you.

Taxation of Australian Resident investors

Investors are generally subject to tax on their share of the net income from a Fund to which they are presently entitled in each financial year. This will also include amounts that are reinvested in a Fund. The way in which investors are taxed will depend on the character of the income they receive (for example, franked dividends to which franking credits may attach, capital gains, foreign income to which foreign income tax offsets may attach, or interest income).

We will provide you with an annual taxation statement after 30 June each year. The annual taxation statement will outline the tax treatment of the distributions you have received in that income year, including any foreign income tax offsets and franking credit entitlements.

To the extent that an investor's share of the net income of a Fund is attributable to a capital gain made by a Fund, the investor will include the capital gain in their assessable income. Certain investors may be entitled to apply the relevant Capital Gains Tax (CGT) discount to work out the net capital gain to include in their assessable income. In normal circumstances, you should expect the Fund(s) to derive income and/or capital gains each year.

Withdrawals from a Fund and Disposal of Units

Withdrawal or disposal of a unit in a Fund is the disposal or cancellation of a CGT asset by an investor and a CGT event for tax purposes. To the extent that the proceeds exceed the cost base on the unit, you will make a capital gain. However, if the proceeds are less than your reduced cost base, you will make a capital loss. Generally, a capital loss can only be used to offset against capital gains derived in the current or a future tax year.

Non-resident individual unit holders

The above taxation summary is only for investors who are residents of Australia for tax purposes. The tax treatment of non-resident investors in the Fund depends on the investor's particular circumstances and the provisions of the relevant Double Tax Agreement between Australia and the country of residence. It is important that non-resident investors seek independent professional taxation advice before investing in the Funds.

The Fund(s) may be required to withhold tax on part or all of the distributions made to non-resident investors.

Goods and Services Tax (GST)

Unless otherwise stated, the fees quoted in the relevant PDS and this Additional Information to the PDS are inclusive of GST less Reduced Input Tax Credits. The benefits of any tax deductions, including additional input tax credits for GST, are passed on to investors in the form of reduced fees or costs.

Tax File Numbers and Australian Business Numbers

You are not required to quote your Tax File Number (TFN) or, if you have one, an Australian Business Number (ABN)¹ or claim an exemption from providing a TFN.

However, if a TFN or ABN is not provided or an exemption is not claimed, we are required by law to withhold tax from distributions at the top marginal tax rate plus the Medicare Levy. If you are making this investment on behalf of a business or enterprise you carry on, you may quote your ABN instead of a TFN.

¹ Under AML/CTF law, disclosure of an ABN is required for those individual investors who are a sole trader.

Foreign Account Tax Compliance Act (FATCA)

There are certain consequences that may occur if you apply to invest and you are, or become, a US entity, a US citizen, reside in the US or have some connection with the US. These consequences may potentially be adverse to you. If this applies to you, we encourage you to seek professional taxation advice.

Based on current guidance, the Responsible Entity believes that the Funds must comply with certain requirements under FATCA, which applied from 1 July 2014. Accordingly, we may request that you provide certain information about yourself in order for us to comply with its FATCA obligations.

6. Privacy

When Investors apply to invest in the Funds they acknowledge and agree that:

- a) they are required to provide the Responsible Entity with certain Personal Information to facilitate this application; and
- b) the Responsible Entity may be required to disclose this information to:
 - i. third parties carrying out functions on behalf of the Responsible Entity on a confidential basis;
 - ii. third parties if that disclosure is required by or to the extent permitted by law; and
 - iii. an Investor's adviser.

All Personal Information will be collected, used and stored by Responsible Entity in accordance with its Privacy Policy, a copy of which is available on request. We will use your information for the purpose of marketing products issued by the Responsible Entity and its related entities. To ensure that the Personal Information we retain about you is accurate, complete and up to date, please contact us if any of your details change. You can unsubscribe from marketing communications from us at any time by contacting us.

Collecting and using your information

We collect information for the following purposes:

- to process your application;
- to administer your investment and provide you with reports;
- to monitor and improve the quality of service provided to you; and
- to comply with regulatory or legal requirements, including the Corporations Act, the Proceeds of Crime Act, the Financial Transaction Reports Act, the Anti-Money Laundering and Counter-Terrorism Financing Act, and Foreign Account Tax Compliance Act.

We also ask you for some personal details so that we, and our related companies, can keep in touch with you and tell you on an ongoing basis about our other products and services that could be useful to you. We may do this by telephone, electronic messages (eg. email) and other means. Please contact us if you do not wish your details to be used for marketing purposes.

We may gather information about you from a third party. These include credit agencies, financial advisers, fund managers or intermediaries and spouses. We may also collect details of your interactions with us and our products and services (including from our records of any telephone and email interactions).

If you provide someone else's personal information to us, you must ensure that they first agree on the basis of this privacy section.

Disclosing your information

We exchange your personal information with your consultant/adviser and third parties appointed by your consultants/adviser if you complete Authorised Representative section of the Application Form, or if you request us to, and to any other authorised representative of yours (such as your accountant or lawyer) from time to time. In addition, we may exchange personal information about you in the following circumstances:

- you consent to the disclosure;
- with any joint investor;
- with companies that provide services to us, to our related companies, to the Fund, or on our behalf (and our related companies may also exchange personal information with these companies) - for example administration, custody, investment management, technology, identity verification, auditing, registry, mailing or printing services; or
- where required or authorised by law, which may include disclosures to the Australian Taxation Office and other Government or regulatory bodies; or
- with organisations related to us such as Pinnacle Investment Management Ltd and its related bodies corporate, whether in Australia or any overseas jurisdiction ('Related Companies').

In some cases, the types of organisations referred to above to whom we will disclose your personal information may be located in other countries.

7. Additional Information

Incomplete applications

Application monies accompanying an incomplete application will be retained in a non-interest bearing trust account for up to 30 days pending receipt of the required information.

Declaration

Please sign the application form including the appropriate declaration. All applicants must sign. Corporate applicants may sign under common seal or by their authorised representatives. If signing under a power of attorney, you are certifying that the power of attorney has not been revoked (a certified copy of power of attorney must be submitted with this application unless we have already sighted it).

Effect of the application form

In addition to the acknowledgments contained in the Declaration on the application form, by completing and signing the application form the investor:

- (a) agrees to be bound by the provisions of the Fund(s) constitution;
- (b) acknowledges having read and understood the PDS, including this document;
- (c) authorises the provision of information relating to the investor's account to the named financial adviser, and any other person authorised by that adviser, from time to time;
- (d) authorises the use of the TFN information provided on the application form in respect of the investor's Fund(s) account;
- (e) acknowledges that neither the Responsible Entity, its respective holding companies and officers, nor the Investment Manager and its respective officers and holding companies, guarantees the capital invested by investors or the performance of the specific investments of the Fund(s);
- (f) acknowledges that the provision of the product available through the PDS should not be taken as the giving of investment advice by the Investment Manager or the Responsible Entity, as they are not aware of the investor's investment objectives, financial position or particular needs;
- (g) acknowledges that they are responsible for ensuring that the information on the application form is complete and correct;
- (h) acknowledges that neither the Responsible Entity nor its agents are responsible where a loss may be suffered as a result of the investor providing incorrect or incomplete information; and
- (i) agrees that the Responsible Entity may:
 - (1) require the investor to provide any additional documentation or other information and perform any acts to enable compliance with any laws relating to anti-money laundering and counter terrorism financing (AML), including FATCA, or any other law;
 - (2) at its absolute discretion and without notice to the investor, take any action it considers appropriate including blocking or delaying transactions on the investor's account or refuse to provide services to the investor to comply with any law relating to AML or any other law; and
 - (3) in its absolute discretion and without notice to the investor report any, or any proposed, transaction or activity to anybody authorised to accept such reports relating to AML or any other law.
- (j) acknowledges that the Responsible Entity is required to collect the investor's personal information under the Corporations Act 2001 and the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 and agrees that information provided may be used as detailed in the PDS and the Responsible Entity's Privacy Policy.

Electronic PDS

The application form may only be distributed when accompanied by a complete and unaltered copy of the relevant PDS. The application form contains a declaration that the investor has personally received the complete and unaltered PDS prior to completing the application form.

The Responsible Entity will not accept a completed application form if it has reason to believe that the applicant has not received a complete paper copy or electronic copy of the PDS or if it has reason to believe the application form or electronic copy of the PDS has been altered or tampered with in any way. Whilst the Responsible Entity believes that it is extremely unlikely that during the period of this PDS, the electronic version of the PDS will be tampered with or altered in any way, the Responsible Entity cannot give any absolute assurance that this will not occur.

Any investor in doubt concerning the validity or integrity of an electronic copy of the PDS should immediately request a paper copy of the PDS directly from the Responsible Entity.

Authorised Representative Form

Appointment of authorised representative

A person appointed as your authorised representative is authorised by you to: apply for units in the Fund(s) and sign all documents necessary for this purpose; make requests to redeem all or some of your units (receipt by the authorised representative or as directed by the authorised representative fully discharges our redemption obligations to you); and make written requests for information regarding your units.

The Responsible Entity may act on the sole instructions of the authorised representative until the Responsible Entity is notified that the appointment of the authorised representative is terminated.

You can cancel your appointment of the authorised representative by giving the Responsible Entity 14 days prior notice, as permitted by law. Termination of an appointment does not prejudice the following statement. By appointing an authorised representative, you agree to release, discharge and indemnify the Responsible Entity from and against any loss, expense, action, claims or other liability which may be suffered by you or brought against the Responsible Entity for any actions or omissions by you or your authorised representative, whether authorised or not by you or your authorised representative. Any request for information by an authorised representative will be responded to in writing only. Such written responses will be sent to the authorised representative's email/fax/residential address nominated on the Authorised Representative Form.

If an authorised representative is a partnership or a company, any one of the partners or any director of the company is each individually deemed to have the powers of the authorised representative. It is sufficient for the Responsible Entity to show that it had reasonable grounds for belief that an action was taken or a request given by or for an authorised representative where determining whether an action or request was taken or given by the authorised representative.