



## **ADVICE TO SHAREHOLDERS 11 MAY 2015**

### **SINO AUSTRALIA OIL AND GAS LTD (ADMINISTRATORS APPOINTED) A.C.N. 159 714 397**

#### **File Details**

Date of Appointment: 4 May 2015  
Administrators appointed: Christopher Darin & Matthew Jess

#### **Appointment of Voluntary Administrators**

On 4 May 2015 Matthew Jess and I were appointed Voluntary Administrators of the company.

The Voluntary Administration is a process designed to assist insolvent companies satisfy their debts by ensuring that they either:

- (a) Enter into a formal arrangement with their creditors to pay those debts (called a Deed of Company Arrangement), or
- (b) Be quickly and inexpensively placed into liquidation.

#### **Company Position**

Company trading has been suspended on the Australian Stock Exchange.

The company's operations have been limited due to the ongoing proceedings commenced by the Australian Securities and Investments Commission. I attach an announcement lodged with the Australian Stock Exchange giving notice that the matter is listed for trial in the Federal Court of Australia in Melbourne on 20 July 2015.

#### **Financial reporting and Annual General Meetings**

We advise that the company is relying on Class Order [CO 03/392] in respect to Annual General Meeting and financial reporting requirements. We have notified the ASX and Australian Securities and Investments Commission of the reliance of the Class Order.

Pursuant to the Class Order the company does not have to report to members or lodge a report with ASIC for the reporting period, until 6 months after the appointment of Voluntary Administrators.

Sydney

File Number: 2424

ABN 83 542 598 451

Administrators: Christopher Darin &  
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During the period of our appointment as Voluntary Administrators members' reasonable enquires will be answered without charge to you.

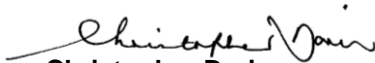
## **Further Investigations & Report**

*Corporations Act Section 438A*

In the next few weeks, further preliminary investigations will be carried out into the matters listed below. The results of these preliminary investigations will be set out in a report to the company's creditors due to be released in about 3 weeks. The provisions of the Corporations Act require these investigations so that creditors may compare the provisions of any proposed Deed of Company Arrangement to the return that may be available in liquidation.

- Solvency of the Company at various times
- Insolvent Trading by directors and potential claims
- Preferential Payments to creditors
- Uncommercial Transactions
- Unfair Loans
- Offences committed by directors

The report will also outline any proposal for Deed of Company Arrangement and will be available on our website for shareholder access.



**Christopher Darin**  
**Voluntary Administrator**

## FILE INFORMATION



### THE FILE INFORMATION PAGE

Contains the latest information on this file, updated daily.  
This page has been password protected for privacy reasons.

### YOUR PASSWORD

To access this file is: **wp2424**.

## EMAIL UPDATES



### SUBSCRIBE FOR EMAIL UPDATES

Subscribe via the File Information page.

Email updates on this file will be delivered direct to your inbox every Monday morning or on the first day of each month.

## LODGE ONLINE



### LODGE YOUR CLAIM ONLINE

In most cases, it is not necessary to lodge a formal Proof of debt form with all of the supporting documents to have your claim recognised in the estate.

You can now lodge your proof of debt online from the File Information page – and receive a confirmation email with a copy of your proof of debt so that you are sure that we have received your claim.

## WORRELLS.NET.AU



### QUESTIONS AND ANSWERS ONLINE

Questions can be asked and answered online directly from our File Information page.

## ASIC AND ARITA GUIDES

ASIC and the ARITA have released several guides to assist directors, shareholders, creditors and employees of companies in external administration. The details of these guides are set out on the following page.

## GLOSSARY OF TERMS

A full glossary of terms can be found in the 'Dictionary' link on the Worrells website.



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**Sino Australia Oil and Gas Ltd.**

10 March 2015  
SIND00CORVASKASX042

The Company Announcements Platform  
ASX Limited  
SYDNEY NSW 2000

#### **ASIC Update**

On 6 March 2015 at a directions hearing in the Federal Court proceeding brought by ASIC against, amongst others, Sino Australia Oil and Gas Limited (**SAO**) and SAO's former Executive Chairman, Tianpeng Shao, her Honour Justice Davies made orders continuing the injunction preventing the transfer of money out of SAO's Australian bank account without the agreement of ASIC.

Orders were also made for the preparation of the matter for a trial that has been listed to commence on 20 July 2015.

**Eryn Kestel**  
**Company Secretary**

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