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15 May 2015

Mr Ross Pullen
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Pullen,

**Re: Westpac Self-Funding Instalments over securities in Toll Holdings Limited (TOL)
Scheme of Arrangement**

Westpac Banking Corporation ("Westpac") is the issuer of the following Westpac Self-Funding Instalments ("SFIs") over securities in TOL Holdings Limited:

TOLSWE, TOLSWF and TOLSWG

On 14 May 2015, Toll Holdings Limited announced that the Supreme Court of Victoria made orders approving the scheme of arrangement under which Japan Post Co., Ltd will acquire all of the shares in TOL. Westpac request a suspension from trading of those SFIs.

As soon as practicable, Westpac will make a further announcement advising holders of the impact of the scheme of arrangement on those SFIs.

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation