



ASX Announcement

18th May 2015

Inabox Group Secures Growth Funding

Inabox Group Limited (ASX:IAB) is pleased to announce a new financing agreement with Commonwealth Bank of Australia (CBA). Under the agreement, IAB will have access to the following facilities:

- M&A facility providing up to \$3m for future acquisitions
- Working capital facility of up to \$1m
- Existing Anittel finance facility of \$3m for Cisco HCS and network equipment
- At a future time, additional finance for up to \$4m of additional Cisco HCS and network equipment

The purchases of iVox, Neural Networks and most recently Anittel, have demonstrated that Inabox can successfully grow through acquisition. The M&A facility will be used for acquisitions, which are strategically aligned and accretive for shareholders.

The expanded asset finance facility will support continued growth of the HCS Platform, which generates substantial recurring revenues from the Tasmanian Government, under a long-term agreement. It also allows Inabox to expand its network to support the rapid growth of the Enablement business (30,000+ services) and next-generation voice and data services.

The working capital facility will replace a number of other existing transactional facilities and provides additional capital for growth.

Inabox Managing Director, Damian Kay said: "CBA has been a great supporter of Anittel for many years, providing leasing facilities for the Cisco HCS Platform. We are delighted that CBA has increased Anittel's existing facility and will be providing new facilities, which will help accelerate growth across the whole Inabox Group."

We look forward to working with CBA and implementing our previously announced growth initiatives in the remainder of FY15 and FY16."

About Inabox Group Limited

Inabox supplies wholesale telecommunications (fixed, mobile, data) and cloud products and associated services, including billing and technical and customer support, to retail service providers around Australia through wholesale brands, Telcoinabox, iVox and Neural Networks. Inabox also enables mass-market consumer brands to enter the telecommunications market by leveraging its network and systems capabilities and provides a full range of IT services to over 1,000 clients around Australia through its recently acquired Anittel business. For more information - www.inaboxgroup.com.au

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