

ASX ANNOUNCEMENT
ENVERRO LTD (ASX:ERR)

19 May 2015

COMPANY UPDATE - RESTRUCTURE

The Company advises that, due to difficult market conditions in the primary target sectors for the Enverro workforce management cloud-based platform, the directors have decided to contract operations in respect of the Enverro product division.

The USA based product development and sales operations will cease forthwith, thus reducing cash outflows. Responsibility for servicing existing customers on the platform and investigating further opportunities in respect of the product will be assumed by the Australian consulting services division. The Australian division includes personnel who initially developed the software platform product and are well equipped to continue managing our overall sales pipeline and supporting our customers which are all currently in the Australian market.

The Company also intends to explore other business opportunities, where it believes that those opportunities are in the best interests of shareholders. .

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About us

Enverro Ltd (ASX:ERR) is the developer of a cloud-based workforce management platform designed specifically for the energy, construction and resources sectors. Founded by twenty year software and resources industry veterans, the Enverro platform fosters powerful collaboration between contractors, EPC/Ms and asset owners alike while speeding up the process of moving workers from home to site. The end-to-end platform delivers Mobilisation, Travel & Accommodation and Crew & Roster management tools for a modernised approach to workforce management.

Learn more at www.enverro.com