

19 May 2015

ASX Limited  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000  
Attention: Company Announcements

**AURORA PROPERTY BUY-WRITE INCOME TRUST**

We advise that the estimated Net Asset Value per Unit of the Trust including franking credits as at 18 May 2015 was \$5.54 per Unit.

**About the Aurora Property Buy-Write Income Trust**

The Trust aims to provide investors with income through an active strategy of selling call options over a portfolio of ASX-listed property securities.

Yours faithfully

**Aurora Funds Management Limited**  
as responsible entity for  
**Aurora Property Buy-Write Income Trust**

Betty Poon  
**Company Secretary**