

Disclosure of movement of 1% or more in substantial holding or change
in nature of relevant interest or both

Sections 23 and 24, Securities Markets Act 1988

Relevant event being disclosed: Notice of change in the number of voting securities
which a substantial security holder has a relevant interest

Date of relevant event: 15 May 2015

To: New Zealand Stock Exchange, Australian Stock Exchange, and Fisher & Paykel
Healthcare Corporation Limited

Date this disclosure made: 18 May 2015

Date last disclosure made: 19 February 2014

Substantial security holder(s) giving disclosure

Name(s): The Capital Group Companies, Inc.

Contact details: Christopher Aquino, ++213.615.0469, GRGroup@capgroup.com

Summary of substantial holding to which disclosure relates

Class of listed voting securities: ordinary shares (FPH)

Summary for The Capital Group Companies, Inc.

For **this** disclosure,—

- (a) total number held in class: 30,358,664
- (b) total in class: 557,976,705
- (c) total percentage held in class: 5.4408%

For **last** disclosure,—

- (a) total number held in class: 35,608,934
- (b) total in class: 550,777,709
- (c) total percentage held in class: 6.4652%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure under the instructions
to this form: On 15 May 2015, **350,000 shares** were sold at **NZD 6.2835** per share.
See details below.

Asset Description	Transaction Date	Transaction Type	Currency	Price	Shares
Fisher & Paykel Healthcare Corporation Limited	15 May 2015	Sell	NZD	6.2835	(286,293)
Fisher & Paykel Healthcare Corporation Limited	15 May 2015	Sell	NZD	6.2835	(63,707)

Details of relevant interests in substantial holding after relevant event

Details for The Capital Group Companies, Inc.

Nature of relevant interest(s): Non-beneficial owner of securities

For that relevant interest,—

- (a) number held in class: 30,358,664
- (b) percentage held in class: 5.4408%

(c) current registered holder(s) of securities: Please refer to enclosed schedule of holdings.

(d) registered holder(s) of securities once transfers registered: n/a

Additional information

Nature of connection between substantial security holders: n/a

Address(es) of substantial security holder(s): 333 South Hope Street, 55th Floor, Los Angeles, California 90071, USA

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: n/a

Declaration

I, Christopher Aquino, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Fisher & Paykel Healthcare Corporation Limited
Schedule of Holdings

Nominee Name	Shares Held
ANZ Nominees	8,706,596
National Australian Bank Ltd.	19,713,605
State Street Nominees Limited	1,938,463
Total Shares Held	30,358,664