

19 May 2015

**Tamawood Legal Update**

The Full Bench of the Federal Court of Australia published its reasons for judgement yesterday which were in favour of Tamawood. As a result of this favourable judgement the contingent liability recorded in Tamawood's 2014 Annual Report for \$250,000 will be removed as we expected.

Our solicitors are currently reviewing the full Federal Court judgement to understand what licence fees may be awarded to Tamawood. We will advise the market once we become aware of any further advice regarding this matter.

Robert Lynch  
Chairman

ENDS