



Sale of OzSoft Solutions Pty Ltd

19 May 2015

Vocation Limited (ASX: VET) ("**Vocation**") today announces it and its wholly owned subsidiary Student Hub Pty Ltd (ACN 162 968 238) have entered into an unconditional Share Sale Agreement with SFO Enterprises and California Investments Pty Ltd for OzSoft Solutions Pty Ltd (ACN 083 795 500) (**OzSoft**) for an enterprise value of \$4.5 million. OzSoft is a market leader in education and training data management software in Australia and provides the VETtrak software to training organisations across Australia. OzSoft is a non-core business for Vocation.

There are no notifications required to be made to regulators to effect the sale.

Shareholder approval is also not required for this sale and completion is expected to occur prior to the end of May 2015.

Given this transaction completes the asset sale process, Vocation expects to announce its revised financial guidance incorporating the changes to the business portfolio later this month.

Vocation was advised by 333 Capital and Allens.

For further details:

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