



20 May 2015

The Manager
ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**SurfStitch Group Limited
Cleansing Notice (Placement and SPP)**

SurfStitch Group Limited (ASX:SRF) (**SurfStitch**) has today issued 25,000,000 fully paid ordinary shares to institutional investors pursuant to a placement (**Placement**), the results of which were announced to the ASX on 14 May 2015 (**New Shares**).

SurfStitch is also undertaking a share purchase plan, announced on 13 May 2015.

For the purposes of section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) SurfStitch advises that:

- (a) the New Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act without a prospectus being prepared;
- (b) this notice is being given under sections 708A(5)(e) of the Corporations Act;
- (c) as a disclosing entity, SurfStitch is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, SurfStitch has complied with:
 - (1) the provisions of Chapter 2M of the Act as they apply to SurfStitch; and
 - (2) section 674 of the Act as it applies to SurfStitch; and
- (e) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) or 708A(8) of the Corporations Act.

Yours faithfully,

A handwritten signature in black ink, appearing to read "KBirner".

Karen Birner
Company Secretary