



meridian

Release

Stock exchange listings: NZX (MEL) ASX (MEZ)

21 May 2015

Transfer of Shares to paying Instalment Receipt Holders

Meridian Energy Limited (MEL/MEZ) advises today that 1,240,478,116 shares have been transferred to paying instalment receipt holders.

Notice under NZSX Listing Rule 7.12.1

For the purposes of Listing Rule 7.12.1 of the NZSX Listing Rules, this notice concerns those securities that have been transferred to security holders who have paid the final instalment.

Class of security and ISIN	Ordinary Shares (NS) ISIN: NZMELE0002S7
Number of securities transferred	1,240,478,116
Final Instalment price	NZD\$0.50
Payment in cash	Yes
Any amount paid up (if not in full)	Not applicable
Percentage of total class of securities transferred	48.399% (relating to 98.81% of Instalment Receipts)
Reason for transfer	Payment of Final Instalment received
Specific authority	Investment Statement and Prospectus dated 20 September 2013. Trust Deed dated 19 September 2013.
Total number of securities of the class after transfer	
(1) Total Ordinary Shares	(1) 2,563,000,000
(2) Less Crown holding	(2) 1,307,586,374
(3) Less total transferred	(3) 1,240,478,116
(4) Remainder held by the Trustees under the Trust Deed	(4) 14,935,510
Date of transfer	21 May 2015

The Crown will receive the proceeds of the final instalment. None of the proceeds will be received by Meridian.

ENDS

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