



meridian

Release

Stock exchange listings: NZX (MEL) ASX (MEZ)

21 May 2015

Information for security holders who have paid the Final Instalment

MELCA's NZX code has changed to **MEL** and MEZCA's ASX code changed to **MEZ** on 30 April 2015.

Today (21 May 2015) shares have been transferred to paying instalment receipt holders.

From tomorrow (22 May 2015), security holders who have paid the final instalment and to whom shares have been transferred, will be able to trade on a "normal" trading basis on the NZX Main Board and on the ASX. If you traded shares prior to this date you will have traded in the deferred settlement period, trades during which will settle on 27 May 2015.

Security holders who have paid the final instalment will be sent transaction statements on 25 May 2015 confirming they are fully paid holders.

Information for security holders who have not paid the Final Instalment

The Final Instalment of \$0.50 per instalment receipt was due on or before 5.00 p.m. on Friday 15 May 2015.

Instalment Receipt holders who were registered holders of instalment receipts in MEL / MEZ as at the close of the register on 4 May 2015 and failed to pay the final instalment by 15 May 2015 have not received their shares.

A missed payment deadline notice has been sent to those holders who have not paid their final instalment and is attached.

The Crown has granted an extension of the payment period to allow for those holders who have not paid to make cleared payment of all outstanding amounts by **5.00pm (NZST) 29 May 2015**.

This should be actioned as a matter of urgency. If payment of cleared funds is not received by this date, then those securities and rights attached to them (including entitlements to distributions and voting rights) may be suspended, and the securities forfeited and sold by the Trustee in accordance with the Trust Deed (with any such sales able to commence from Wednesday 3 June 2015).

The Crown will receive the proceeds of the final instalment. None of the proceeds will be received by Meridian.

ENDS

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Meridian Energy Limited

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Better energy



**MERIDIAN FINAL PAYMENT NOTICE
MISSED PAYMENT DEADLINE**



Dear Investor

Payment of the final instalment on your Meridian shares was due by 5.00pm on Friday 15 May 2015.

You were sent a final payment notice on 6 May 2015 and, if you elected to receive e-communications, a reminder on 13 May 2015. Unfortunately, we have not yet received your payment and therefore, you have not received your shares.

The Crown has granted an extension of the payment deadline to allow for those holders who have not paid to make cleared payment of all outstanding amounts by 5.00pm 29 May 2015.

If payment of cleared funds is not received by this date, then those securities and rights attached to them (including entitlements to distributions and voting rights) may be suspended, and the securities forfeited and sold by the Trustee in accordance with the Trust Deed.

If you have already submitted your payment, please disregard this letter.



What are the payment options?

Online banking

To ensure cleared funds are received by **5.00pm 29 May 2015** payments by online banking (direct credit) will need to be completed on or before **5.00pm 28 May 2015**.

This method requires you to log on to your own bank's online banking facility and make a one-off payment, using the account number and reference information provided to you.

If you make an error in entering this information the payment may not be successfully received.

You are responsible for ensuring that you have funds available, that you have entered the payment request in time for it to be received by Computershare by **5.00pm 29 May 2015**, and that your account settings allow you to make online payments of the size required.

Please do not make multiple payments

Details for payment

Computershare Investor Services Trust Account

**Bank of New Zealand Limited
Newmarket Branch**

**Bank account number:
02-0192-0388782-13**

**Particulars: <Enter Your CSN>
Reference: <Enter Your Surname>**

Cheque

(Cheques can be sent, however this is at your risk that they will not be received in time)

Cheques are not a preferred means of payment, as there is a significant risk that they will not be received by Computershare in time. If you are unable to pay by online banking, we recommend you visit the nearest branch of your bank to arrange payment into the Computershare Investor Services Trust Account using the details provided above (you can pay by cheque at a BNZ branch, however this takes up to 3 days to clear and so has to be done by **5.00pm on 26 May 2015**).

Cheques should be mailed in sufficient time so that they are received by Computershare no later than **3.00pm on 26 May 2015**. Cheques received after this time will not be processed. You must ensure there are enough funds in your bank account to cover the amount payable by you.

Attach a cheque to your final payment notice and send to:

**Computershare
Investor Services Limited
Private Bag 92119
Auckland 1142**

Cheques should be made payable to Computershare Investor Services - Trust Account and crossed 'Not Transferable'. Cheques will be banked on the date of receipt and should not be post-dated.



For further information please contact

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Thank you

The Team at Meridian

To find out more, visit www.treasury.govt.nz/statesector/soes/meridianenergyinstalmentreceipts