

**Form 603**  
**Corporations Act 2001**  
**Section 671B**  
**Notice of initial substantial holder**

To: Company name/Scheme  
ACN/ARSN

Talon Petroleum Limited  
153 229 086

**1. Details of substantial holder (1)**

Name  
ACN (if applicable)  
The holder became a substantial holder on

Rocket Science Pty Ltd ATF The Trojan Capital Fund  
074 032 214  
20 May 2015

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Shares	16,305,007	16,305,007	6.47%*

\*based on 252,110,037 shares on issue

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Rocket Science Pty Ltd ATF The Trojan Capital Fund	Beneficial Owner	16,305,007 ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Rocket Science Pty Ltd ATF The Trojan Capital Fund	Rocket Science Pty Ltd ATF The Trojan Capital Fund	Rocket Science Pty Ltd ATF The Trojan Capital Fund	16,305,007 ordinary shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Rocket Science Pty Ltd ATF The Trojan Capital Fund	28 April 2015	\$102,641.96	n/a	8,553,497 ordinary shares
Rocket Science Pty Ltd ATF The Trojan Capital Fund	20 May 2015	\$93,018.13	n/a	7,751,510 ordinary shares

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
N/A	

## 7. Addresses

The addresses of the person named in this form are as follows:

Name	Address
Rocket Science Pty Ltd ATF The Trojan Capital Fund	GPO Box 1550 Brisbane Qld 4001

## Signature

print name Troy Harry

capacity Sole Director

sign here



date 21 May 2015

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