TO FAX ++64-4-473-1470

Notice of event affecting securities

New Zealand Stock Exchange Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10. For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one (Please provide any other relevant details on additional pages)

of Issuer Infratil L	imited							
Name of officer authorised to make this notice Kevin Baker			Authority for event, e.g. Directors' resolution					
Contact phone number 04 473	3 3663	Contact fa number	^x 04 473 2388	3	Date	21 /	5	/ 2015
Nature of event Tick as appropriate Rights non-re	state whether:		A / Non Taxable	If t	version ticked, state nether: Interim	Interest X Full Yea	-	Issue uncable Special
EXISTING securities aff	ected by this	If more tha	an one security is affecte	ed by the event,	use a separate for	m.		
Description of the class of securities	til 15 June 2016 Bonds	3			ISIN	NZIFTD	0150S4	
Details of securities iss	ued pursuant to this event		If more than one cla	ss of security is	to be issued, use a	a separate form	for each cla	ISS.
Description of the class of securities					ISIN			
Number of Securities to be issued following event				Minimum Entitlement	-	If unknow Ratio, e.g		NZX for
Conversion, Maturity, Call Payable or Exercise Date Strike price per security for a Strike Price available.	Enter N/A if not applicable ny issue in lieu or date			Treatment of Fra pra OR ex of	ovide an splanation the			
Monies Associated with	n Event Dividend pa	ayable, Call p	ayable, Exercise price,		nking ce, Redemption pric	e, Application m	noney.	
	In dollars and cents		Γ					
Amount per security	Interest at 8.5%							
Currency	NZD			dend	Amount per sec in dollars and c	' 1		
Total monies	\$2,125,000		details - Listing Rule 7.12.7		Date Payable	e	15 June, 2015	
Taxation			Amou	nt per Security i	in Dollars and cents	s to six decimal រុ	olaces	
In the case of a taxable bonu	\$	Resident Withholdin	g Tax		Credits (Give d	· · · · · · · · · · · · · · · · · · ·		
Timing (Refer Ap	pendix 8 in the Listing Rules)							
Record Date 5pm For calculation of entitlement must be the last business data week			Also, (Interest Conve	cation Date Call Payable, Di st Payable, Exe ersion Date. In the lications this mu usiness day of the	rcise Date, he case ust be the	June, 2015	j	
Notice Date Entitlement letters, call notice conversion notices mailed	es,		For the	nent Date e issue of new s be within 5 busin ord date.				

OFFICE USE ONLY

Commence Quoting Rights: Cease Quoting Rights 5pm: Commence Quoting New Securities: Cease Quoting Old Security 5pm:

Security Code:

Security Code:





TO FAX ++64-4-473-1470

Notice of event affecting securities

New Zealand Stock Exchange Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10. For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

of Issuer Infratil Lim	ited							
Name of officer authorised to make this notice Kevin Baker		Authority for event, e.g. Directors' resolution						
Contact phone number 04 473 3	3663 Contact number	04 473 238	8	Date	21 /	5 / 2015		
Nature of event Tick as appropriate Bonus Issue Rights Is. non-reno	state whether: Taxai	ble / Non Taxable	If ticl	ked, state	Interest X Full Year	Rights Issue Renouncable		
EXISTING securities affect	ted by this If more to	than one security is affect	ed by the event, us	se a separate forn	n.			
Description of the class of securities Infratil	15 June 2017 Bonds			ISIN	NZIFTD0	160S3 contact NZX		
Details of securities issue	ed pursuant to this event	If more than one cla	ass of security is to	b be issued, use a	separate form for	r each class.		
Description of the class of securities				ISIN	If unknown	contact NZX		
Number of Securities to be issued following event			Minimum Entitlement		Ratio, e.g			
Conversion, Maturity, Call Payable or Exercise Date	Enter N/A if not		Treatment of Fract	tions				
Strike price per security for any Strike Price available.	applicable	Tick if pari passu						
Monies Associated with E	Event Dividend payable, Cal	l payable, Exercise price,	Conversion price,	Redemption price	e, Application mor	пеу.		
In	dollars and cents	Source of						
Amount per security	nterest at 8.5%	Payment						
Currency	NZD		nentary ridend tails -	Amount per section in dollars and ce	, I.V.			
Total monies	\$1,408,548	Listing F	Rule 7.12.7	Date Payable	15	15 June, 2015		
Taxation		Amou	ınt per Security in l	Dollars and cents	to six decimal pla	aces		
In the case of a taxable bonus issue state strike price	\$ Residen Withhold	1 4		Credits (Give de	etails) \$			
Timing (Refer Appe	endix 8 in the Listing Rules)							
Record Date 5pm For calculation of entitlements - must be the last business day of a week		Also, Intere Conv of ap,	ication Date Call Payable, Diviest Payable, Exerciersion Date. In the polications this musicusiness day of the	ise Date, case t be the	June, 2015			
Notice Date Entitlement letters, call notices, conversion notices mailed		For the Must	ment Date ne issue of new sec be within 5 busine cord date.					

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EX Date: Commence Quoting Rights: Cease Quoting Rights 5pm: Commence Quoting New Securities: Cease Quoting Old Security 5pm:

Security Code:

Security Code:





TO FAX ++64-4-473-1470

Notice of event affecting securities

New Zealand Stock Exchange Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10. For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one (Please provide any other relevant details on additional pages)

of Issuer Infratil L	imited								
Name of officer authorised to make this notice Kevin Baker				Authority for event, e.g. Directors' resolution					
Contact phone number 04 473	3 3663	Contact fax number	04 473 2388	3	Date	21	/ 5	/ 201	5
Nature of event Tick as appropriate Bor Issu Rights non-re	state whether:		/ Non Taxable	If t	rersion icked, state nether: Interim	Interest		ights Issue enouncable Special	
EXISTING securities aff	ected by this	If more tha	n one security is affecte	ed by the event,	use a separate for	m.			
Description of the class of securities	til 15 June 2022 Bonds				ISIN		FTD0190		
Details of securities iss	ued pursuant to this event		If more than one cla	ss of security is	to be issued, use	a separate	form for eac	h class.	
Description of the class of securities					ISIN				
Number of Securities to be issued following event				Minimum Entitlement	_	Ra	inknown, con tio, e.g) for ②	tact NZX	
Conversion, Maturity, Call Payable or Exercise Date Strike price per security for a	Enter N/A if not applicable ny issue in lieu or date			Treatment of Fra pro OR ex	ovide an planation the) (01	101	
Strike Price available.	- Front Dividend to				nking	- A!i			
Monies Associated with		ayable, Call pa	ayable, Exercise price,	Conversion pric	e, Reaemption prid	се, Арриса	ition money.		
Amount per security	In dollars and cents Interest at 6.85%		Source of Payment						
Currency	NZD			dend	Amount per security in dollars and cents		\$		
Total monies	\$1,604,544		details - Listing Rule 7.12.7		Date Payabl	e [15 Ju	une, 2015	
Taxation			Amou	nt per Security i	n Dollars and cent	s to six de	cimal places		
In the case of a taxable bonu	\$	Resident Withholdin	g Тах \$		Credits (Give o		\$		
Timing (Refer Ap	pendix 8 in the Listing Rules)								
Record Date 5pm For calculation of entitlement must be the last business data a week			Also, (Interest Conve	cation Date Call Payable, Di st Payable, Exel ersion Date. In the blications this mustiness day of the	rcise Date, he case ust be the	June, 2	2015		
Notice Date Entitlement letters, call notice conversion notices mailed	es,		For the Must I	ment Date e issue of new s be within 5 busir ord date.					

OFFICE USE ONLY

Commence Quoting Rights: Cease Quoting Rights 5pm: Commence Quoting New Securities: Cease Quoting Old Security 5pm:

Security Code:

Security Code:

