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ASX Announcement 22 May 2015

Entitlement Offer - Issue of Shortfall Shares

Kollakorn Corporation Limited (ASX: KKL) is pleased to announce a placement of 3,651,438 new shares, raising \$25,560.06, under the shortfall arising from the non-renounceable entitlement issue and shortfall offer of one (1) new fully paid share for every ten (10) existing shares.

Yours sincerely

Riad Tayeh Chairman