



meridian

Release

Stock exchange listings: NZX (MEL) ASX (MEZ)

25 May 2015

Transfer of Shares to paying Instalment Receipt Holders

Meridian Energy Limited (MEL/MEZ) advises today that 6,822,159 shares have been transferred to paying instalment receipt holders.

Notice under NZSX Listing Rule 7.12.1

For the purposes of Listing Rule 7.12.1 of the NZSX Listing Rules, this notice concerns those securities that have been transferred to security holders who have paid the final instalment.

Class of security and ISIN	Ordinary Shares (NS) ISIN: NZMELE0002S7
Number of securities transferred	6,822,159
Final Instalment price	NZD\$0.50
Payment in cash	Yes
Any amount paid up (if not in full)	Not applicable
(1) Percentage of total class of securities transferred 21 May 2015	(1) 48.399% (relating to 98.81% of Instalment Receipts)
(2) Percentage of total class of securities transferred 25 May 2015	(2) 0.266% (relating to 0.54% of Instalment Receipts)
Reason for transfer	Payment of Final Instalment received
Specific authority	Investment Statement and Prospectus dated 20 September 2013. Trust Deed dated 19 September 2013.
Total number of securities of the class after transfer	
(1) Total Ordinary Shares	(1) 2,563,000,000
(2) Less Crown holding	(2) 1,307,586,374
(3) Less amount transferred 21 May 2015	(3) 1,240,478,116
(4) Less amount transferred 25 May 2015	(4) 6,822,159
(5) Remainder held by the Trustees under the Trust Deed	(5) 8,113,351
Date of transfers	21 May 2015 25 May 2015

Meridian Energy Limited (ARBN 151 800 396) A company incorporated in New Zealand 33 Customhouse Quay, PO Box 10840, Wellington 6143

www.meridian.co.nz

The Crown will receive the proceeds of the final instalment. None of the proceeds will be received by Meridian.

ENDS

Mark Binns
Chief Executive
Meridian Energy Limited

For investor relations queries, please contact:

Owen Hackston
Investor Relations Manager
021 246 4772

For media queries, please contact:

Michelle Brooker
External Communications
021 225 9624