

# Sunland Group

ESTABLISHED  
1983

21 May 2015

The Manager  
Company Announcements  
Australian Securities Exchange

Dear Sir/Madam,

## **SUNLAND ACQUIRES THIRD BRISBANE SITE FOR \$11.125 MILLION**

Leading national property developer Sunland Group (ASX: SDG) has acquired a prime 6,300 square metre site in Brisbane's prestigious inner city suburb of St Lucia for \$11.125 million (including GST).

The site is located at 276 Swan Road and is earmarked for a boutique luxury housing development of 28 residences with an estimated end value in excess of \$45 million.

The transaction represents Sunland's third residential site acquisition in Brisbane, where the Group relocated its national headquarters in 2014. Settlement is scheduled to occur in July 2015.

Sunland's other Brisbane developments include the Abian residential tower at the entrance to the historic Botanic Gardens in the Brisbane CBD, which is 95% sold and under construction, and the proposed Grace on Coronation development in Toowong.

Sunland Managing Director, Sahba Abedian, said the St Lucia acquisition will mark the Group's entry into Brisbane's luxury residential housing market, and is a significant and strategic site acquisition.

"This acquisition demonstrates our continuing confidence in the Brisbane market and the capacity for boutique luxury housing developments to be delivered alongside our multi-storey portfolio," Mr Abedian said.

Mr Abedian said the land parcel is located upon a hilltop, with view lines to the Brisbane River and CBD.

The Group anticipates it will be in a position to lodge a Development Application by September 2015.

St Lucia is located on a peninsula six kilometres south-west of the Brisbane CBD and bordered on all three sides by the Brisbane River. It is widely regarded as one of the most affluent suburbs in Brisbane and home to Brisbane's largest university, the University of Queensland St Lucia campus, which encompasses 114 hectares of the riverside suburb.

Established in 1983, Sunland is a leading national property developer with more than three decades' experience delivering award-winning, design-driven communities along Australia's eastern seaboard.

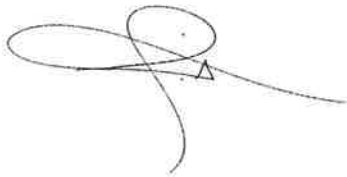
# Sunland Group

ESTABLISHED

1983

In 2015, Sunland is celebrating 20 years as a listed company on the Australian Securities Exchange. Sunland's national portfolio comprises in excess of 7,800 residential housing, urban development and multi-storey products along Australia's eastern seaboard with an estimated end value of \$4.3 billion.

Yours faithfully,

A handwritten signature in black ink, consisting of a large, stylized loop followed by a horizontal line and a small triangle at the end.

**Sahba Abedian**  
**Managing Director**

Media contact: Sarah Dixon, National Communication Manager, 0418 748 892.