

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Pacific Environment Limited
ABN	42 122 919 948

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Kristin Zeise
Date of last notice	1 st December 2014
Date that director ceased to be director	22 nd May 2015

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Fully paid ordinary shares: 13,478,488 shares (i) 782,961 held by K. Zeise (both legally and beneficially) (ii) 25,391,054 held by Zeise Ormerod Superannuation Fund (registered holders Kristin Zeise and Robin Ormerod) of which K. Zeise is beneficially entitled to 12,695,527

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	Number & class of securities
	Nil.

Part 3 – Director's interests in contracts

Detail of contract	Consulting contract with ROKZair Pty Ltd details announced to the ASX on 3/12/2014
Nature of interest	Consulting contract for professional services. This contract continues unchanged following the resignation.
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.