

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> Pacific Environment Limited
<b>ABN</b> 42 122 919 948

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Robin Ormerod
<b>Date of appointment</b>	22 <sup>nd</sup> May 2015

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Fully paid ordinary shares:
24,378,720 shares
(i) 11,683,193 held by R. Ormerod (both legally and beneficially);
(ii) 25,391,054 held by Zeise Ormerod Superannuation Fund (registered holders Robin Ormerod and Robin Ormerod) of which R. Ormerod is beneficially entitled to 12,695,527.

+ See chapter 19 for defined terms.

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
	Nil

#### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	<ol style="list-style-type: none"><li>1. Mr Robin Ormerod is a Director of ROKZair Consulting together with his partner Ms Kristin Zeise.<ul style="list-style-type: none"><li>• ROKZair provides consulting services through Mr Ormerod and Ms Zeise.</li><li>• ROKZair receives fees based on \$33,333 per month for full time services from Mr Ormerod and Ms Zeise combined, pro-rata for part-time.</li><li>• The contract is a rolling contract subject to termination at one month's notice and performance requirements as per Pacific Environment's standard Independent Contractor Agreement.</li><li>• The contract including the remuneration remains unchanged as a result of Mr Ormerod's appointment as a Director of the Company.</li></ul></li><li>2. Convertible note (see ASX announcement released 31/12/2012)</li></ol>
<b>Nature of interest</b>	<ol style="list-style-type: none"><li>1. Consulting contract for professional services</li><li>2. Convertible note holder</li></ol>
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

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+ See chapter 19 for defined terms.