

Appendix 3E

Daily security buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity

ARSN

AURORA ABSOLUTE RETURN TRUST

110 303 430

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market buy back
2	Date Appendix 3C was given to ASX	12 November 2014

Total of all securities bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day (22/05/2015)
3	Number of securities bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,723,668
		129,990
4	Total consideration paid or payable for the securities	\$1,668,922
		\$126,688

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

		Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: \$N/A date: N/A lowest price paid: \$N/A date: N/A	highest price paid: \$0.98 lowest price paid: \$0.97 highest price allowed under rule 7.33: \$1.025

Participation by directors

6 Deleted 30/9/2001.

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How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of securities - the remaining number of securities to be bought back

1,107,464

Compliance statement

1. The company is in compliance with all Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 25 May 2015
Company Secretary

Print name: Betty Poon

+ See chapter 19 for defined terms.