

25 May 2015

ASX Release: PGM

Share Purchase Plan Closed

Platina Resources Limited's Share Purchase Plan (**SPP**), as announced on 20 April 2015, closed on 22 May 2015, raising \$500,000 before issue costs. Under the terms of the SPP, eligible shareholders were given the opportunity to apply for \$1,000, \$2,500, \$5,000, \$10,000, or \$15,000 in shares at \$0.06 per share in the Company (**New Shares**).

Eligible shareholders applied for 8,333,286 New Shares, raising \$500,000. The Company intends to issue and allot these securities on 26 May 2015, and despatch holding statements shortly thereafter.

The Company plans to use the funds raised from the SPP as follows:

- to continue its feasibility studies on its flagship Owendale Scandium and Platinum Project in central New South-Wales;
- to provide working capital; and
- for corporate costs and the costs of the issue.

On behalf of the Board
DP Cornish
Company Secretary