

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **PAN PACIFIC PETROLEUM NL**
ACN/ARSN 69 000 749 799

1. Details of substantial holder (1)

Name **Zeta Energy Pte. Ltd**
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 25 May 2015
The previous notice was given to the company on 13 April 2015
The previous notice was dated 13 April 2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	98,868,428	16.797%	179,621,508	30.516%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
25 May 2015	Zeta Energy Pte. Ltd	Under section 608(8) of the corporations act as a result of acceptances of offers under Zeta Energy's on-market takeover bid described in Zeta Energy's bidder's statement dated 10 April 2015 (as amended by any subsequent supplementary bidder's statement)(Offer) which have not yet settled.	4,037,654	80,753,080	80,753,080

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Zeta Energy Pte. Ltd	JP Morgan Nominees Australia Limited	Zeta Energy Pte. Ltd	Beneficial owner	98,868,428 ordinary shares	98,868,428
Zeta Energy Pte. Ltd	The holders of PPP shares who have accepted the Offer	Zeta Energy Pte. Ltd	Relevant interest under section 608(8) of the corporations act as a result of acceptances of the Offer which have not yet settled.	80,753,080 ordinary shares	80,753,080

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Zeta Energy Pte. Ltd	A wholly owned subsidiary of ASX listed entity Zeta Resources Limited

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Zeta Energy Pte. Ltd	896 Dunearn Road #03-07 Sime Darby Centre Singapore 589472
Zeta Resources Limited ICM Limited	19 Par-La-Ville Road Hamilton HM12 Bermuda

Signature

print name

Greg Segers

capacity

Notifications Administrator

sign here

Greg Segers

date

26/05/2015
