

ACN 166 064 875

Level 27, 420 George Street
Sydney NSW 2000 Australia

GPO Box 3965
Sydney NSW 2001 Australia

T 61 2 8243 0888

F 61 2 8243 0880

E pmcapital@pmcapital.com.au

www.pmcapital.com.au

ASX Limited
Level 4
20 Bridge Street
Sydney NSW 2000

26 May 2015

Pre Tax Net Tangible Assets (NTA) weekly update

PGF provides below its first weekly NTA update as at Friday, 22 May 2015.

NET TANGIBLE ASSET BACKING PER ORDINARY SHARE (all figures are unaudited)	22 MAY 2015	30 APRIL 2015	CHANGE
Approximate NTA before tax on unrealised gains	\$1.2771	\$1.2284	3.96%
Approximate NTA after tax	\$1.2065	\$1.1741	2.76%

Note that no adjustments are made for future exercises of the PGFO options (exercise price \$1.00 per option). The NTA before tax accrual on unrealised gains would have been approximately \$1.1531 if all of the PGFO options had been exercised on Friday, 22 May 2015.

Yours faithfully,



Ursula Kay

Company Secretary

Signed for PM Capital Global Opportunities Fund Limited