FORM 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme: National Storage REIT

ACN/ARSN: National Storage Holdings Limited (ACN 166 572 845)

The Trust Company (RE Services) Limited (ACN 003 278 831)

National Storage Property Trust (ARSN: 101 227 712)

1. Details of substantial holder

Name: Commonwealth Bank of Australia ACN 123 123 124 (CBA) and its related bodies corporate listed in annexure A

There was a change in the interests of the substantial holder on 22/05/2015

The previous notice was given to the company on 25/03/2015

The previous notice was dated 23/03/2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme are as follows:

Class of securities	Previous notice		Present notice		
	Person's votes	Voting power (%)	Person's votes	Voting power (%)	
Fully paid stapled securities	41,098,853	13.90	50,453,755	15.08	

For the Securities (if any) listed below see NOTE 1 at the end of this form

Class of securities	Previous notice		Present notice		
	Person's votes	Voting power (%)	Person's votes	Voting power (%)	
Fully paid stapled securities	1,249,274	0.42 See note 1 at the end of this form	1,174,973	0.35 See note 1 at the end of this form	

Class of securities	Previous notice		Present notice		
	Person's votes	Voting power (%)	Person's votes	Voting power (%)	
Grand TOTAL	42,348,127	14.32	51,628,728	15.43	

3. Changes in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest of the substantial shareholder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure B to this notice					

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Avanteos Investments Limited ACN 096 259 979	Avanteos Investments Limited		Relevant interest under paragraph 608(1)(a), 608(1)(b) and 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising as a result of being the registered holder of the relevant securities in its capacity as a superannuation trustee. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; stapled securities 109,000	109,000 Fully paid stapled securities	109,000
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Citicorp Nominees Pty Limited (Australia)		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed	794,896 Fully paid stapled securities	794,896

		by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated. Nature of relevant interest derived from; stapled securities 794,896	
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Citibank N A Hong Kong	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated. Nature of relevant interest derived from; stapled securities 380,077	380,077
Acadian Asset Management (Australia) Limited ACN 114 200 127	UBS Nominees Pty Ltd	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having 673,459 Fully paid stapled securities (including 454,308	673,459

		the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; stapled securities 673,459	borrowed from UBS AG (Agreement 1), see Annexure C) (including 219,151 borrowed from UBS AG (Agreement 2), see Annexure C)	
Acadian Asset Management (Australia) Limited ACN 114 200 127	JPMorgan (UK)	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; stapled securities 120,001	120,001 Fully paid stapled securities	120,001
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	State Street Global Services	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager (as provided for under its investment mandates). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection	7,020,894 Fully paid stapled securities	7,020,894

		608(8) being an accelerated relevant	
		interest held in the same capacity.	
		Nature of relevant interest derived from; stapled securities 7,020,894	
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Citicorp Nominees Pty Limited (Australia)	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager (as provided for under its investment mandates). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; stapled securities 165,160	id stapled 165,160
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	HSBC UK	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager (as provided for under its investment mandates). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; stapled securities 611,126	id stapled 611,126
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Northern Trust Company	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of	id stapled 17,803,789

		an process of the control of the con	ne right to vote attached to securities and/or to control the exercise of the ower to dispose of securities in its apacity as investment manager (as provided for under its investment manadets). In addition, if any OTC derivatives, warrants or other ecurities (other than ordinary shares or ordinary units (as applicable)) are deferred to below in this row, the elevant interest in respect of those ecurities arises under subsection (08(8) being an accelerated relevant interest held in the same capacity. Isolature of relevant interest derived from; tapled securities 17,803,789		
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Brown Brothers Harriman	66 CC retth the and process of the second retermination of	Relevant interest under paragraph (08(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a elevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the ower to dispose of securities in its apacity as investment manager (as provided for under its investment mandates). In addition, if any OTC derivatives, warrants or other ecurities (other than ordinary shares or ordinary units (as applicable)) are efferred to below in this row, the elevant interest in respect of those ecurities arises under subsection (08(8) being an accelerated relevant interest held in the same capacity. Islature of relevant interest derived from; tapled securities 6,258,528	6,258,528 Fully paid stapled securities	6,258,528
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Citibank N A Hong Kong	66 CC retth the analysis of the second return to th	Relevant interest under paragraph (08(1)(b) and/or 608(1)(c) of the corporations Act 2001 (Cth), being a selevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the ower to dispose of securities in its apacity as investment manager (as provided for under its investment anadates). In addition, if any OTC derivatives, warrants or other ecurities (other than ordinary shares or ordinary units (as applicable)) are deferred to below in this row, the elevant interest in respect of those ecurities arises under subsection (08(8) being an accelerated relevant	17,691,798 Fully paid stapled securities	17,691,798

		Indonesia bertationale e e e e e e		
		interest held in the same capacity.		
		Nature of relevant interest derived		
		from; stapled securities 17,691,798		
Colonial First State Investments Limited ACN 002 348 352	Citicorp Nominees Pty Limited (Australia)	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First Statement Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	960,056 Fully paid stapled securities	960,056
		from; stapled securities 960,056		
Colonial First State Investments Limited ACN 002 348 352	Northern Trust Company	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First Statement Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; stapled securities 17,803,789	17,803,789 Fully paid stapled securities	17,803,789

Colonial First State Investments Limited ACN 002 348 352	UBS Nominees Pty Ltd	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First Statement Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; stapled securities 673,459	673,459
Colonial First State Investments Limited ACN 002 348 352	Citibank N A Hong Kong	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First Statement Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; stapled securities 18,071,875	18,071,875
First State Investments (Hong Kong) Ltd ACN 206616	HSBC UK	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the	611,126

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			power to dispose of securities in its capacity as discretionary investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; stapled securities 611,126		
	Colonial First State Investments Limited (Note 1) ACN 002 348 352	UBS Nominees Pty Ltd	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated. Nature of relevant interest derived from; stapled securities 673,459	673,459 Fully paid stapled securities (including 454,308 borrowed from UBS AG (Agreement 1), see Annexure C) (including 219,151 borrowed from UBS AG (Agreement 2), see Annexure C)	673,459

Colonial First State Investments Limited (Note 1) ACN 002 348 352	Citibank N A Hong Kong	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated. Nature of relevant interest derived from; stapled securities 1,847,903	1,847,903 Fully paid stapled securities	1,847,903
The Colonial Mutual Life Assurance Society Limited ACN 004 021 809	Citicorp Nominees Pty Limited (Australia)	Relevant interest under paragraph 608(1)(a), 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from holding securities, having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in a proprietary capacity as a life insurance company. Statutory fund holdings are held by external custodians and voted by the relevant investment manager, so CMLA's relevant interest is qualified accordingly. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are	165,160 Fully paid stapled securities	165,160

		: : :	referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; stapled securities 165,160		
First State Investment Management (UK) Limited ACN SC0 477 08	State Street Global Services		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise the power to dispose of securities in its capacity as discretionary investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; stapled securities 7,020,894	7,020,894 Fully paid stapled securities	7,020,894
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Citibank N A Hong Kong		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager (as provided for under its investment mandates). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; stapled securities 16,223,972	16,223,972 Fully paid stapled securities	16,223,972

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First State Investments (Hong Kong) Ltd ACN 206616	6th Floor, Three Exchange Square, 8 Connaught Place, Central, Hong Kong
CBA Equities Limited ACN 003 485 952	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Acadian Asset Management (Australia) Limited ACN 114 200 127	'Australia Square' Suite 2, Level 40, 264-278 George Street, Sydney, 2000, Australia
First State Investments International Limited ACN SC0 790 63	Level 3, 30 Cannon Street, London, England
First State Investment Management (UK) Limited ACN SC0 477 08	23 St Andrew Square Edinburgh EH2 1BB
Colonial First State Investments Limited ACN 002 348 352	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Avanteos Investments Limited ACN 096 259 979	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
The Colonial Mutual Life Assurance Society Limited ACN 004 021 809	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia

Signature

NOTE 1--(This note is relevant to sections 2,3,4 and 5)

The relevant interests in these securities:

- a) are/were held by Colonial First State Investments Limited (CFS) as responsible entity of the specified registered managed investment schemes and relate(d) to holdings in connection with the Colonial First State First Choice product range. Decisions to buy/sell those securities and exercise voting rights in relation to those securities are made by managers to whom CFS has outsourced those functions. By instrument dated 29 October 2001 the Australian Securities and Investments Commission ("ASIC") has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities (the Manager Relief). These managers are not associates of, other than by virtue of an agreement in accordance with the terms of the Manager Relief, the Commonwealth Bank of Australia group; or
- b) are/were held by or for the benefit of specified index funds where the funds have an objective of maintaining a portfolio tracking error less than 0.5% per annum. ASIC has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities.

Dated the 26 day of May 2015

Carla Collingwood-Company Secretary

Annexure A

This is annexure A referred to in Form 604, Notice of change of interest of substantial holder dated 22/05/2015

Carla Collingwood

Company Secretary

Dated the 26 May 2015

SCHEDULE

ACADIAN ASSET MANAGEMENT (AUSTRALIA) LIMITED ADVICE ESSENTIALS PTY LIMITED AEGIS CORRECTIONAL PARTNERSHIP PTY LTD **AEGIS LIMITED** AHL HOLDINGS PTY LIMITED ALTONA V6 PTY LIMITED ASB BANK LIMITED ASB CAPITAL LIMITED ASB CAPITAL LIMITED (NZX-ASBPA) ASB CAPITAL NO.2 LIMITED ASB CAPITAL NO.2 LIMITED (NZX-ASBPB) ASB FINANCE LIMITED ASB FUNDING LIMITED ASB GROUP (LIFE) LIMITED ASB GROUP INVESTMENTS LIMITED ASB HOLDINGS LIMITED ASB MANAGEMENT SERVICES LIMITED ASB NOMINEES LIMITED ASB SECURITIES LIMITED **ASKLEPIOS LIMITED** ASPIRE SCHOOLS FINANCING (QLD) PTY LIMITED ASPIRE SCHOOLS HOLDINGS (QLD) PTY LIMITED AUSIEX NOMINEES PTY LIMITED AUSTRALIAN INVESTMENT EXCHANGE LIMITED **AVANTEOS INVESTMENTS LIMITED AVANTEOS PTY LTD** BANK OF HANGZHOU CO. LTD BANKWEST FOUNDATION LIMITED **BDELTA VESSEL NO 1 PTY LTD BDELTA VESSEL NO 2 PTY LTD BDELTA VESSEL NO 3 PTY LTD BDELTA VESSEL NO 4 PTY LTD BOCOMMLIFE INSURANCE COMPANY LIMITED** BOND INVESTMENTS NO 1 LIMITED BOND INVESTMENTS UK LIMITED **BURDEKIN INVESTMENTS LIMITED** BW FINANCIAL ADVICE LIMITED BW SECURITISATION MANAGEMENT PTY LTD **BWA GROUP SERVICES PTY LTD** BWA INTELLECTUAL PROPERTY HOLDINGS LIMITED

CABLE BEACH PTY LIMITED

CAPITAL 121 PTY LIMITED

CARDS NZ LIMITED CBA (EUROPE) FINANCE LTD CBA A320 4077 PTY LTD CBA A320 5156 PTY LIMITED CBA A320 5249 PTY LTD CBA A320 5289 PTY LTD CBA A320 5638 PTY LTD CBA A320 AIRCRAFT NO1 PTY LTD CBA A330 1427 Pty Ltd CBA A330 1453 PTY LIMITED CBA AIR A320 2714 PTY LTD CBA AIR PTY LTD CBA ASSET FINANCE (NZ) LIMITED CBA ASSET HOLDINGS (NZ) LIMITED CBA B377 37091 PTY LTD CBA CAPITAL AUSTRALIA (NO 2) PTY LIMITED CBA CAPITAL AUSTRALIA LIMITED CBA CAPITAL HOLDINGS INC. CBA CAPITAL TRUST I CBA CAPITAL TRUST II CBA CORPORATE SERVICES (NSW) PTY LIMITED CBA CORPORATE SERVICES (VIC) PTY LIMITED **CBA EQUITIES LIMITED CBA EUROPE LIMITED** CBA FUNDING (NZ) LIMITED CBA FUNDING HOLDINGS PTY LTD CBA FUNDING TRUST I CBA INTERNATIONAL FINANCE PTY. LIMITED CBA INVESTMENTS (NO.4) LIMITED CBA INVESTMENTS PTY LIMITED **CBA IT CO PTY LIMITED** CBA MTE RAIL COMPANY PTY LIMITED **CBA NZ HOLDING LIMITED** CBA RAIL & TRAM COMPANY PTY LIMITED CBA REAL ESTATE FUNDING (NZ) LIMITED CBA SA HOLDINGS PROPRIETARY LIMITED CBA SERVICES SINGAPORE PTE LTD CBA SPECIALISED FINANCING PTY LIMITED **CBA STAFF COMMUNITY FUND LIMITED CBA USD FUNDING LIMITED** CBA USD INVESTMENTS PTY LIMITED CBFC LEASING PTY, LIMITED **CBFC LIMITED CFS Newham Limited**

CFSPAI EUROPE CO LIMITED (formerly known as COUNTY BANK CO. LTD CFSPAI MALTA CO LIMITED) COMMONWEALTH BANK OF AUSTRALIA CFSPAI EUROPE HOLDCO LIMITED (formerly known (LUANCHENG) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA (MIANCHI) as CFSPAI MALTA HOLDCO LIMITED) CHRISTMAS BREAK PTY LTD COUNTY BANK CO. LTD CHULLORA EQUITY INVESTMENT (NO 1) PTY COMMONWEALTH BANK OF AUSTRALIA (SHEXIAN) LIMITED COUNTY BANK CO. LTD CHULLORA EQUITY INVESTMENT (NO 2) PTY COMMONWEALTH BANK OF AUSTRALIA (UK) LIMITED STAFF BENEFITS SCHEME TRUSTEE COMPANY CHULLORA EQUITY INVESTMENT (NO 3) PTY LIMITED LIMITED COMMONWEALTH BANK OF AUSTRALIA (WEIXIAN) CIPL ARARAT PTY LTD COUNTY BANK CO. LTD. CIPL SA SCHOOLS PTY LTD COMMONWEALTH BANK OF AUSTRALIA CIPL SENTINEL HOLDINGS PTY LTD (WENXIAN) COUNTY BANK CO. LTD CIPL SENTINEL PTY LTD COMMONWEALTH BANK OF AUSTRALIA (XINJI) COUNTY BANK CO. LTD CISL (HAZELWOOD) PTY. LIMITED CITICORP NOMINEES PTY LTD AS CUSTODIAN COMMONWEALTH BANK OF AUSTRALIA FOR THE TRUSTEE OF COLONIAL FIRST STATE (YICHUAN) COUNTY BANK CO. LTD ACTIVE INFRASTRUCTURE INCOME FUND COMMONWEALTH BANK OF AUSTRALIA CM-SOMERTON PTY, LTD. (YONGCHENG) COUNTY BANK CO. LTD CMG ASIA LIFE HOLDINGS LIMITED COMMONWEALTH BANK OF AUSTRALIA CMG ASIA PTY LTD (YONGNIAN) COUNTY BANK CO. LTD COLLATERAL LEASING PTY LTD COMMONWEALTH BANK OFFICERS Colonial (UK) Trustees Limited SUPERANNUATION CORPORATION PTY LIMITED COLONIAL FINANCE PTY LIMITED Commonwealth Custodial Services Pty Ltd COLONIAL FIRST STATE ASSET MANAGEMENT COMMONWEALTH DEVELOPMENT BANK OF (AUSTRALIA) LIMITED AUSTRALIA PTY LIMITED COLONIAL FIRST STATE GROUP LIMITED COMMONWEALTH FINANCIAL PLANNING LIMITED COLONIAL FIRST STATE INFRASTRUCTURE COMMONWEALTH INSURANCE HOLDINGS LIMITED HOLDINGS LIMITED COMMONWEALTH INSURANCE LIMITED COLONIAL FIRST STATE INFRASTRUCTURE COMMONWEALTH INVESTMENT SERVICES PTY MANAGERS (AUSTRALIA) PTY LTD LIMITED COMMONWEALTH INVESTMENTS PTY LIMITED Colonial First State Investment Managers (UK) Limited COLONIAL FIRST STATE INVESTMENTS LIMITED COMMONWEALTH PRIVATE LIMITED **COLONIAL FIRST STATE MANAGED** COMMONWEALTH SECURITIES LIMITED INFRASTRUCTURE LIMITED COMMWEALTH INTERNATIONAL HOLDINGS PTY COLONIAL HOLDING COMPANY LIMITED LIMITED COLONIAL LGA HOLDINGS PTY LIMITED COMSEC NOMINEES PTY LIMITED COLONIAL MUTUAL SUPERANNUATION PTY, LTD. CORE EQUITY SERVICES NOMINEES PTY LIMITED COLONIAL SERVICES PTY LIMITED COUNT FINANCE PTY LIMITED COMMBANK EUROPE LIMITED COUNT FINANCIAL LIMITED COMMBANK MANAGEMENT CONSULTING (ASIA) CPPIB AUSTRALIAN HOLDINGS NO. 1 PTY LIMITED COMPANY LIMITED CRYSTAL AVENUE PTY LIMITED COMMBANK MANAGEMENT CONSULTING CTB AUSTRALIA LIMITED (SHANGHAI) COMPANY LIMITED DAWNRAPTOR PTY LTD ATF DAWNRAPTOR COMMCAPITAL S.A.R.L TRUST COMMFOUNDATION PTY LIMITED EDGE FIELD MARKETING PROPRIETARY LIMITED COMMINTERNATIONAL LIMITED EMERALD HOLDING COMPANY PTY LIMITED COMMONWEALTH AUSTRALIA SECURITIES LLC EQUIGROUP HOLDINGS PTY LIMITED COMMONWEALTH BANK OF AUSTRALIA FINANCIAL WISDOM LIMITED COMMONWEALTH BANK OF AUSTRALIA FINCONNECT (AUSTRALIA) PTY LTD (CHENG'AN) COUNTY BANK CO. LTD. FIRST STATE CINDA FUND MANAGEMENT COMMONWEALTH BANK OF AUSTRALIA (CIXIAN) **COMPANY LIMITED** COUNTY BANK CO. LTD First State Diversified Hedge Fund Limited COMMONWEALTH BANK OF AUSTRALIA First State European Diversified Infrastructure Sarl (DENGFENG) COUNTY BANK CO. LTD First State Funds Plc COMMONWEALTH BANK OF AUSTRALIA First State Global Umbrella Fund Public Limited (HANDANXIAN) COUNTY BANK CO. LTD. Company COMMONWEALTH BANK OF AUSTRALIA (JIYUAN) First State Hedge Funds SPC Limited FIRST STATE INFRASTRUCTURE MANAGERS COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA (LANKAO) (INTERNATIONAL) LIMITED

First State Infrastructure S.à r.l. ORE & OVERBURDEN PTY LIMITED First State Investment Management (UK) Limited PINNACLE EDUCATION SA HOLDING COMPANY FIRST STATE INVESTMENT MANAGERS (ASIA) PTY LIMITED LIMITED PREFERRED CAPITAL LIMITED First State Investment Services (UK) Limited PREMIUM ALTERNATIVE INVESTMENTS PTY FIRST STATE INVESTMENTS (HONG KONG) LIMITED LIMITED PREMIUM CUSTODY SERVICES PTY LTD FIRST STATE INVESTMENTS (JAPAN) LIMITED PREMIUM PLANTATIONS PTY LIMITED FIRST STATE INVESTMENTS (NZ) LIMITED PREMIUM PLANTATIONS SERVICES PTY LTD FIRST STATE INVESTMENTS (SINGAPORE) PT BANK COMMONWEALTH First State Investments (UK Holdings) Limited PT COMMONWEALTH LIFE First State Investments (UK) Limited PT FIRST STATE INVESTMENTS INDONESIA FIRST STATE INVESTMENTS (US) LLC Purangi Developments Limited First State Investments Fund Management Sarl QILU BANK CO. LTD. First State Investments GIP Management Sarl REALINDEX INVESTMENTS PTY LIMITED RELIANCE ACHIEVER PTY LIMITED FIRST STATE INVESTMENTS HOLDINGS (SINGAPORE) LIMITED RESIDENTIAL MORTGAGE GROUP PTY LTD First State Investments ICVC ROCK & RUBBLE (DEBT VEHICLE) PTY LIMITED First State Investments International Inc. **ROCK & RUBBLE (EXISTING) PTY LIMITED** First State Investments International Limited **ROCK & RUBBLE (NEW) PTY LIMITED** FIRST STATE INVESTMENTS US HOLDINGS PTY SAF MINING NO.2 PTY LIMITED LIMITED (PENDING DEREGISTRATION AS AT 24 SAF Mining No1 Pty Limited **APRIL 2015)** SAFE NO1 PTY LTD FIRST STATE NOMINEES (HONG KONG) LIMITED SAFE NO17 PTY LIMITED FSIB LTD (formerly known as FIRST STATE SAFE NO2 PTY LTD INVESTMENTS (BERMUDA) LIMITED) SAFE NO3 PTY LTD FSIC Limited (formerly known as First State SAFE NO4 PTY LIMITED Investments (Cavman) Limited) SAFE NO9 PTY LIMITED GT USD FUNDING PTY LIMITED SAFE USD HOLDINGS PTY LTD HAZELWOOD INVESTMENT COMPANY PTY SBN NOMINEES PTY, LIMITED SECURITISATION ADVISORY SERVICES PTY. LIMITED HEBEI XINSHISANG INDUSTRIAL CO. LTD LIMITED HOMEPATH PTY LIMITED SECURITISATION MANAGEMENT SERVICES HUAYU AGRICULTURAL SCIENCE AND LIMITED TECHNOLOGY CO. LTD. SECURITY HOLDING INVESTMENT ENTITY LINKING INVERLOCH LEASING PTY LIMITED **DEALS LIMITED** INVESTMENT CUSTODIAL SERVICES LIMITED SENBARY PTY LIMITED INVESTOR SECURITIES PTY LTD SHARE DIRECT NOMINEES PTY LIMITED INVESTORWEB.COM. PTY LIMITED SHARE INVESTMENTS PTY LIMITED **IWL BROKING SOLUTIONS LIMITED** SI Holdings Limited **IWL LIMITED** SIF RAILWAY NO.1 PTY LIMITED JACQUES MARTIN ADMINISTRATION AND SIF RAILWAY NO.2 PTY LIMITED CONSULTING PTY LTD SOUTH AUSTRALIAN FLEET LEASE ARRANGER JACQUES MARTIN PTY. LTD. PTY LTD Lochness Holdings Limited SOVEREIGN ASSURANCE COMPANY LIMITED LOFT NO 1 PTY LIMITED SOVEREIGN SERVICES LIMITED **LOFT NO 2 PTY LIMITED** SOVEREIGN SUPERANNUATION FUNDS LIMITED **LOFT NO.3 PTY LIMITED** SOVEREIGN SUPERANNUATION TRUSTEES M M A L FLEET LEASE ARRANGER PTY LTD LIMITED MIS FUNDING NO.1 PTY LIMITED ST ANDREW'S AUSTRALIA PTY LTD MORTGAGE HOLDING TRUST COMPANY LIMITED STATE NOMINEES LTD MTE DEBT VEHICLE PTY LTD SWAN SECURITISATION FINANCE PTY LIMITED (IN MTE LESSOR 1 PTY LTD LIQUIDATION) MTE LESSOR 2 PTY LTD SWAN SECURITISATION INVESTMENTS PTY LTD MTE LESSOR 3 PTY LTD (IN LIQUIDATION) MTE LESSOR 4 PTY LTD T.W. CUSTODIANS LIMITED MTF LESSOR 5 PTY LTD TANKSTREAM RAIL (BY - 1) PTY LIMITED TANKSTREAM RAIL (BY - 2) PTY LIMITED MTF NOMINEE PARTNER PTY LTD NETSHARE NOMINEES PTY LTD TANKSTREAM RAIL (BY - 3) PTY LIMITED **NEWPORT LIMITED** TANKSTREAM RAIL (BY - 4) PTY LIMITED NIMITZ NOMINEES PTY LIMITED TANKSTREAM RAIL (SW - 1) PTY LIMITED

TANKSTREAM RAIL (SW - 2) PTY LIMITED
TANKSTREAM RAIL (SW - 3) PTY LIMITED
TANKSTREAM RAIL (SW - 4) PTY LIMITED
TANKSTREAM RAIL (VICTORIA) PTY LIMITED
THE COLONIAL MUTUAL LIFE ASSURANCE
SOCIETY LIMITED
TOTAL KEEN INVESTMENT LIMITED
TYME CAPITAL PROPRIETARY LIMITED
TYME INTELLECTUAL PROPERTIES PROPRIETARY
LIMITED
TYME INVESTMENTS PROPRIETARY LIMITED
TYME INVESTMENTS PROPRIETARY LIMITED
TYME TECHNICAL SOLUTIONS PROPRIETARY
LIMITED

VATOSCAN PROPRIETARY LIMITED
VH-VZF PTY LTD
VH-VZG PTY LTD
VH-VZH PTY LTD
VICTORIAN FLEET LEASE ARRANGER PTY LTD
VIETNAM INTERNATIONAL BANK (VIETNAM
INTERNATIONAL COMMERCIAL JOINT STOCK
BANK)
VIPRO PTY LIMITED
Walkers Nominees Limited
WESTSIDE PROPERTIES LIMITED
WHITTAKER MACNAUGHT PTY. LTD.

Annexure B

This is annexure B referred to in Form 604, Notice of change of interests of substantial holder dated 22/05/2015

Carla Collingwood

Company Secretary

Dated the 26 May 2015

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Wednesday, 22 April 2015	Acadian Asset Management (Australia) Limited ACN 114 200 127	Borrow Increase	N/A	35,683 Stapled securities (borrowed from UBS AG (Agreement 3), see Annexure C)	35,683
Wednesday, 13 May 2015	Acadian Asset Management (Australia) Limited ACN 114 200 127	Borrow Decrease	N/A	35,683 Stapled securities (returned to UBS AG (Agreement 3), see Annexure C)	35,683
Tuesday, 21 April 2015	Acadian Asset Management (Australia) Limited ACN 114 200 127	Borrow Increase	N/A	14,423 Stapled securities (borrowed from UBS AG (Agreement 2), see Annexure C)	14,423
Thursday, 2 April 2015	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Purchase	348,269.16	235,317 Stapled securities	235,317
Thursday, 2 April 2015	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Purchase	1,285,659.72	868,689 Stapled securities	868,689
Thursday, 2 April 2015	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Purchase	2,479,161.32	1,675,109 Stapled securities	1,675,109
Thursday, 2 April 2015	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Purchase	2,717,682.56	1,836,272 Stapled securities	1,836,272
Thursday, 2 April 2015	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Purchase	58,986.88	39,856 Stapled securities	39,856
Thursday, 2 April 2015	Colonial First State Asset Management (Australia) Limited	Purchase	24,187.64	16,343 Stapled securities	16,343

	ACN 114 194 311				
Thursday, 2 April 2015	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Purchase	54,308.60	36,695 Stapled securities	36,695
Monday, 13 April 2015	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Purchase	25,699.48	16,527 Stapled securities	16,527
Tuesday, 24 March 2015	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Purchase	898,932.42	586,426 Stapled securities	586,426
Wednesday, 25 March 2015	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Purchase	12,403.93	8,076 Stapled securities	8,076
Thursday, 2 April 2015	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Purchase	2,355,744.12	1,591,719 Stapled securities	1,591,719
Friday, 22 May 2015	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Purchase	3,362,588.32	2,141,776 Stapled securities	2,141,776
Thursday, 2 April 2015	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	235,026.96	158,802 Stapled securities	158,802
Thursday, 2 April 2015	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	156,689.08	105,871 Stapled securities	105,871
Tuesday, 5 May 2015	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	42,118.00	26,157 Stapled securities	26,157
Thursday, 14 May 2015	Avanteos Investments Limited ACN 096 259 979	Sale	39,302.98	25,143 Stapled securities	25,143

Annexure C

This is annexure C referred to in Form 604, Notice of change of interest of substantial holder dated 22/05/2015

Carla Collingwood

Company Secretary

Dated the 26 May 2015

Commonwealth Bank of Australia will, if requested by the company or responsible entity to whom this form must be given or by the Australian Securities and Investments Commission (ASIC), give a copy of one or more of the following agreements to the company, responsible entity or ASIC (as appropriate).

UBS AG (Agreement 3)

Type of agreement:	Australian Master Securities Lending Agreement
Parties to agreement:	(1) UBS AG; and (2) Colonial First State Investments Limited
Can the parties exercise voting rights attaching to the securities?	No
If yes in what circumstances?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the borrower or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes in which circumstances?	N/A

UBS AG (Agreement 1)

Type of agreement:	Australian Master Securities Lending Agreement		
Parties to agreement:	(1) UBS AG; and (2) Colonial First State Investments Limited		

Can the parties exercise voting rights attaching to the securities?	No
If yes in what circumstances?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the borrower or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes in which circumstances?	N/A

UBS AG (Agreement 2)

Type of agreement:	Australian Master Securities Lending Agreement
Parties to agreement:	(1) UBS AG; and (2) Colonial First State Investments Limited
Can the parties exercise voting rights attaching to the securities?	No
If yes in what circumstances?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the borrower or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes in which circumstances?	At any time subject to giving notice.

Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes in which circumstances?	N/A