MARKET RELEASE

27 May 2015

Marathon Resources Limited

TRADING HALT

The securities of Marathon Resources Limited (the "Company") will be placed in Trading Halt Session State pending the outcome of the meeting of security holders to consider resolutions concerning a significant change to the Company's activities.

If security holders do not approve the resolutions, the trading halt will be lifted when the Company confirms that it will not change its activities.

If security holders approve the resolutions, trading in the Company's securities will be reinstated when the Company satisfies ASX Limited that it meets the requirements of Chapters 1 and 2 of the Listing Rules.

Security Code: MTN

Ivan Tatkovich
Adviser, Listings Compliance

27 May 2015

Mr Ivan Tatkovich
Adviser, Listings Compliance
Australian Securities Exchange Limited

By email: ivan.tatkovich@asx.com.au

Dear Ivan,

<div align="center">

Marathon Resources Limited (ASX: MTN)
Request for Trading Halt

</div>

Marathon Resources Limited (ASX: MTN) (the "Company") requests an immediate trading halt of the Company's securities, pending the results of the Company's General Meeting to be held at 9.30 a.m. Adelaide time today.

The Company advises:

1. The trading halt will enable the Company to conduct the meeting, and notify the outcome of resolutions for the proposed acquisition of ARP TriEnegy, change to the nature and scale of its activities and associated business;

2. The Company requests the trading halt continue until the earlier of a further announcement, including advice of the results of the meeting; or commencement of trading on Friday 29 May 2015;

3. The Company is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt.

Yours sincerely

Sam Appleyard
Company Secretary