

27 May 2015

ASX Announcement

Novion welcomes FIRB notification

Novion Property Group (Novion, ASX:NVN) announces that the Foreign Investment Review Board (FIRB) has notified Federation Centres (Federation) that the Australian Government has no objection, in terms of its foreign investment policy, to the proposed merger between Novion and Federation (the Merger).

As announced on 3 February 2015, the Merger was subject to a number of regulatory approvals, including FIRB approval. All regulatory approvals have now been obtained.

The Merger remains subject to receiving the approvals from Securityholders at the Novion Securityholder meeting today, and the New South Wales Supreme Court at a second court hearing scheduled for 29 May 2015.

The Novion Board continues to unanimously recommend that Novion Securityholders vote in favour of the Merger in the absence of a superior proposal.

Further information

If Novion Securityholders have any questions about the Merger, they should telephone the Novion Securityholder Information Line on 1800 500 710 (callers in Australia) or +61 1800 500 710 (callers outside Australia) on Monday to Friday between 8.30am and 7.30pm (Sydney time).

ENDS

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About Novion Property Group

Novion Property Group (Novion, ASX:NVN) is one of Australia's leading retail property groups, with a fully integrated funds and asset management platform, and \$14.6 billion in retail assets under management. Listed on the Australian Securities Exchange, Novion holds interests in 27 directly-owned retail assets across Australia, manages 19 assets on behalf of strategic partners (9 of which are co-owned with Novion) and has over 16,000 investors across 18 countries. For more information, visit novion.com.au, or use your smartphone to scan this QR code to visit our Investor centre.

Novion Property Group

Comprising:

Novion Limited

ABN 79 167 087 363

Novion Trust

ARSN 090 150 280

Responsible Entity

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