

ABN: 33 061 267 061

ANNOUNCEMENT





DIATREME TICK HILL GOLD PROJECT DRILLING PROGRAM TO COMMENCE

Diatreme Resources Limited is an Australian based diversified mineral explorer with significant projects in WA

exhibit wide experience, ranging through the exploration, development and financing phases of resource project management.

Australian Securities Exchange Codes: DRX, DRXO

Board of Directors William Wang - Chairman Andrew Tsang Daniel Zhuang

Neil McIntyre – Chief Executive Tuan Do – CFO & Co. Secretary Ian Reudavey – Chief Geologist

- Cyclone Zircon ProjectTick Hill Gold ProjectCape Bedford Silica/HMS Project

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27 May 2015

HIGHLIGHTS

- * Drill rig mobilised to Tick Hill Gold Project, Qld, with air-core drilling program to commence in late June.
- * Program to target mine tailings and potential alluvial-colluvial gold in areas adjacent to former open-cut pit.

Diatreme Resources Limited (ASX:DRX) announced today plans for the start of drilling at the Tick Hill Gold Project near Mount Isa, Qld, at the site of one of the highest grade gold deposits in Australia's recent gold producing history.

The drilling program using Diatreme's crew and drilling equipment and managed by joint venture partner Superior Resources Limited (ASX:SPQ) will start in late June, with the initial phase comprising around 35 air-core drill holes within the existing tailings dam and 25 holes to test the alluvial potential near the open-cut pit.

Diatreme's Chief Executive Officer, Neil McIntyre, said he welcomed the start of drilling at Tick Hill, given its rich history of gold production.

"The joint venture team has a wealth of experience and we are excited by the potential of this project. Tick Hill adds to Diatreme's prospective minerals portfolio, including our flagship Cyclone Zircon Project, and we are focused on unlocking its value for shareholders' benefit."





Located 110km south-east of Mount Isa, the Tick Hill Gold Mine was mined in the 1990s by Carpentaria Gold Pty Ltd (a subsidiary of MIM Holdings), producing 513,333 ounces of gold from 705,000 tonnes of ore at a recovered grade of 22.6 g/t gold (source: MIM Holdings) before mining ceased in 1995.

Please refer SPQ's ASX announcement released 27th May 2015 for further details.

Neil McIntyre

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CEO

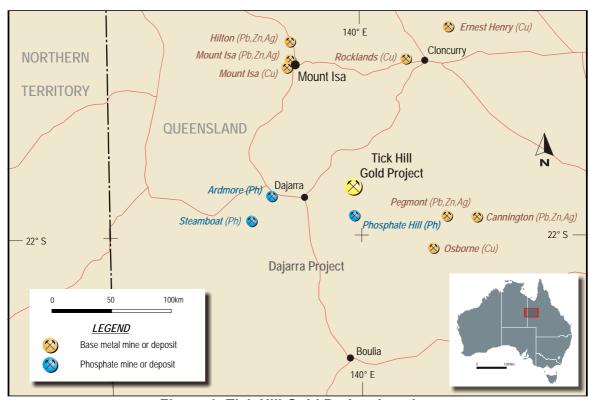


Figure 1: Tick Hill Gold Project location

About Tick Hill

The Tick Hill Gold Project comprises three granted Mining Lease No's 7094, 7096 and 7097, each with an area of 130ha for a total area of 390ha. The Tick Hill Gold Deposit was mined between 1991 and 1995 by Carpentaria Gold Pty Ltd (a subsidiary of MIM Holdings Limited) for the production of 513,333 ounces of gold from 705,000 tonnes of ore at a recovered grade of 22.6 g/t gold (source: MIM Holdings Limited – Annual Reports). This makes it one of the highest grade gold deposits in Australia's recent gold producing history.

Previous mining at Tick Hill was by an open pit with decline access to an underground mine beneath the open pit. A blind-bored vertical shaft which connected to the decline at depth was used for ventilation and as a mine escape route. Both the decline and vertical shaft were capped by concrete at the completion of mining but both are expected to be recoverable if required for further mining. Mine workings are currently flooded.