ASX Announcement

27 May 2015

LIFEHEALTHCARE ANNOUNCES COMPLETION OF ACQUISITION OF M4 HEALTHCARE

On Monday, 25 May 2015, LifeHealthcare Group Limited (ASX: LHC) (**LifeHealthcare**), one of Australia's leading independent distributors of high end medical devices, announced that its wholly-owned subsidiary, Lifehealthcare Distribution Pty Limited, had entered into an agreement to acquire all of the issued share capital of M4 Healthcare Pty Ltd (**M4 Healthcare**), a distributor in the Point of Care ("POC") Ultrasound market in Australia and New Zealand (the **Transaction**).

LifeHealthcare advises that completion of the Transaction occurred today, Wednesday, 27 May 2015.

Key highlights of the Transaction are set out in LifeHealthcare's announcement of Monday, 25 May 2015. In that announcement, LifeHealthcare advised that the Transaction had been funded from existing debt facilities provided by ANZ, and that LifeHealthcare will be required to comply with Part 2J of the *Corporations Act 2001* (Cth) in respect of any financial assistance proposed to be given by M4 Healthcare in favour of ANZ, including seeking shareholder approval at a general meeting. Approval for such financial assistance will be sought from LifeHealthcare's shareholders at the annual general meeting to be held later this year.

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